



February 10, 2016

The meeting was called to order by Chairman Paula J. Stockman.

The invocation was given by Rev. leFeber.

The Attendance Roll Call disclosed three Legislators absent – Labuhn, Lamberson and Weller.

\* \* \* \* \*

MR. HELMICH moved, seconded by Ms. Vickman that the minutes of the January 27, 2016 session be approved. Carried.

\* \* \* \* \*

A flag ceremony was performed by cub scouts representing Portville Pack 631, Arrow of Light Den, followed by the pledge to the Flag.

\* \* \* \* \*

#### COMMUNICATIONS:

Cayuga County Legislature: Resolution No. 62-16 entitled, “Calling on the State to Develop a 100 Percent State Funded Indigent Legal Defense System as a Way to Provide Mandate Relief and Lower Property Taxes”.

Tioga County Legislature: Resolution No. 46-16 entitled, “Calling on the State to Develop a 100 Percent State Funded Indigent Legal Defense System as a Way to Provide Mandate Relief and Lower Property Taxes”.

Yates County Legislature: Resolution No. 66-16 entitled, “Opposing the New York State Labor Commissioner’s Order to Raise the Minimum Wage to \$15 an Hour for Employees of Fast-Food Chain Restaurants in New York”.

\* \* \* \* \*

#### APPOINTMENTS:

#### **CATTARAUGUS COUNTY TRAFFIC SAFETY BOARD**

*Three-year terms to expire December 31, 2018*

Robert Buchhardt, Undersheriff  
Sheriff’s Office  
301 Court Street  
Little Valley, New York 14755

Jeffrey Rowley, Chief  
Olean Police Department  
Municipal Building  
Olean, New York 14755

Timothy Slade, Sergeant  
New York State Police  
9761 Route 16  
Machias, New York 14101

Raymond Wilson  
Salamanca Public Works Department  
241 Rochester Street  
Salamanca, New York 14779

Allan Ormond  
8937 Dutch Hill Road  
Little Valley, New York 14755

*Term to expire December 31, 2016*

Kate O'Striker  
Development Specialist  
303 Court Street  
Little Valley, New York 14755,  
*to fill the unexpired term of James Isaacson.*

**CATTARAUGUS COUNTY EMERGENCY MEDICAL SERVICES ADVISORY COUNCIL**

*Ex-Officio Member*

David M. Koch  
124 Academy Street  
Salamanca, New York 14779

**CRIMINAL JUSTICE COORDINATING ADVISORY COMMITTEE**

*Four-year terms to expire December 31, 2019*

Nicholas A. DiCerbo, Sr.  
Admin. Of Assigned Counsel  
303 Court Street  
Little Valley, New York 14755

Andrew Dombeck  
NYS Parole Department  
460 Main Street  
Buffalo, New York 14202

M. Mark Howden  
County Attorney  
303 Court Street  
Little Valley, New York 14755

Eric Keller, Captain  
Sheriff's Office  
301 Court Street  
Little Valley, New York 14755

Joseph G. Keller  
County Treasurer  
303 Court Street  
Little Valley, New York 14755

Francis Lounsbury, Justice  
Town of Machias  
9588 Maple Avenue  
Machias, New York 14101

Mary O'Leary, Director  
Community Services Department  
1 Leo Moss Drive  
Olean, New York 14760

Dominic Papasergi  
Cattaraugus County Police Chief's Association  
P.O. Box 25  
Allegany, New York 14706

Laurie Peterson  
Youth Bureau  
200 Erie Street  
Little Valley, New York 14755

Daniel P. Piccioli, Commissioner  
Department of Social Services  
1 Leo Moss Drive  
Olean, New York 14760

Hon. Ronald D. Ploetz  
Cattaraugus County Judge  
303 Court Street  
Little Valley, New York 14755

Michael Prutsman  
Council on Addiction Recovery Services  
P.O. Box 567  
Olean, New York 14760

Lori P. Rieman  
District Attorney  
303 Court Street  
Little Valley, New York 14755

Jeffrey Rowley, Chief  
City of Olean Police Department  
Municipal Building  
Olean, New York 14760

John R. Searles  
County Administrator  
303 Court Street  
Little Valley, New York 14755

Eugene Stanszewski, Captain  
NYS Police Zone 4  
5591 Route 19  
Belmont, New York 14813

Timothy S. Whitcomb  
Cattaraugus County Sheriff  
301 Court Street  
Little Valley, New York 14755

Mark S. Williams  
Public Defender  
175 North Union Street  
Olean, New York 14760

Gerald E. Zimmerman, Director  
Probation Department  
1 Leo Moss Drive  
Olean, New York 14760

\* \* \* \* \*

**ACT NO. 66-2016** by Mr. Weller and Mr. Koch

**BID ACCEPTANCE FOR CRUSHED STONE, ROCK RIP RAP,  
CONCRETE CATCH BASINS, PORTLAND CEMENT CONCRETE,  
GEOTEXTILE FABRIC AND PROCESSED GRAVEL  
(Department of Public Works)**

Pursuant to Section 103 of the General Municipal Law and  
Sections 408 and 408-a of the County Law.

WHEREAS, the Clerk of the Legislature was authorized to advertise for sealed bids for the provision of various materials, according to specifications provided by the Public Works Committee, now, therefore, be it

RESOLVED, that the Commissioner of Public Works is authorized to contract for crushed stone, rock rip rap, concrete catch basins, portland cement concrete, geotextile fabric and processed gravel, with the following bidders recommended by the Public Works Committee for the term May 1, 2016 through April 30, 2017, and be it further

RESOLVED, that any county, city, village, town, school, or fire district in Cattaraugus County may participate in the bid prices by dealing directly with the bidder, and be it further

RESOLVED, that the County of Cattaraugus reserves the right to make purchases of the aforementioned items at any time during the term for which the bids are taken.

◆ **CRUSHED STONE**

County Line Stone Co., Inc.  
 4515 Crittenden Road  
 P.O. Box 150  
 Akron, New York 14001

| <u>Per Ton</u>      | <u>F.O.B.<br/>Co. Trucks</u> | <u>Delivered<br/>Northeast</u> | <u>Delivered<br/>Northwest</u> | <u>Delivered<br/>Southeast</u> | <u>Delivered<br/>Southwest</u> |
|---------------------|------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| No. 1A              | \$16.45                      |                                |                                |                                |                                |
| No. 1 ST            | 15.45                        | \$23.80                        | \$24.95                        | \$27.30                        | \$27.45                        |
| No. 1               | 14.45                        |                                |                                |                                |                                |
| No. 2               | 13.25                        |                                |                                |                                | \$25.25                        |
| Minus 1 Crusher Run | 11.15                        |                                |                                |                                |                                |
| Minus 2 Crusher Run | 10.10                        |                                |                                |                                |                                |
| Gabion Stone        | 12.00                        |                                |                                |                                |                                |

**\*\*Origin of Stone: 4515 Crittenden Road Quarry, Akron, NY**

Buffalo Crushed Stone, Inc.  
 2544 Clinton Street  
 P.O. Box 710  
 Buffalo, New York 14224

| <u>Per Ton</u>      | <u>F.O.B.<br/>Co. Trucks</u> | <u>Delivered<br/>Northeast</u> | <u>Delivered<br/>Northwest</u> | <u>Delivered<br/>Southeast</u> | <u>Delivered<br/>Southwest</u> |
|---------------------|------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| No. 1A              | \$19.25                      |                                |                                | \$26.50                        |                                |
| No. 1 ST            |                              |                                |                                |                                |                                |
| No. 1               | \$15.75                      | \$21.25                        | \$23.00                        | \$23.00                        | \$24.00                        |
| No. 2               | \$14.75                      | \$20.25                        | \$22.00                        | \$22.00                        |                                |
| Minus 1 Crusher Run | \$12.60                      | \$18.10                        | \$19.85                        | \$19.85                        | \$20.85                        |
| Minus 2 Crusher Run | \$11.60                      | \$17.10                        | \$18.85                        | \$18.85                        | \$19.85                        |
| Gabion Stone        | \$12.90                      | \$18.40                        | \$20.15                        | \$20.15                        | \$21.15                        |

**\*\*Origin of Stone: Wehrle Drive Quarry, Lancaster, NY #1 Stone @ Como Park Quarry**

Lafarge North America  
 75 Pineview Drive, Suite 100  
 Amherst, New York 14228

| <u>Per Ton</u>      | <u>F.O.B.<br/>Co. Trucks</u> | <u>Delivered<br/>Northeast</u> | <u>Delivered<br/>Northwest</u> | <u>Delivered<br/>Southeast</u> | <u>Delivered<br/>Southwest</u> |
|---------------------|------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| No. 1A              | \$14.00                      | \$24.40                        | \$25.15                        |                                | \$24.80                        |
| No. 1 ST            |                              |                                |                                |                                |                                |
| No. 1               | \$13.50                      |                                |                                |                                |                                |
| No. 2               | \$12.75                      |                                |                                |                                |                                |
| Minus 1 Crusher Run | \$ 9.50                      |                                |                                |                                |                                |
| Minus 2 Crusher Run | \$ 9.00                      |                                |                                |                                |                                |
| Gabion Stone        | \$11.00                      |                                |                                |                                |                                |

**\*\*Origin of Stone: Lockport Quarry, 400 Hinman Road, Lockport, NY**

State Bid. These prices will be compared with the prices on State Contract and all items will be purchased from the source most beneficial to the County.

Six sets of specifications were sent out. Three bids were received.

◆ **ROCK RIP RAP***Buffalo Crushed Stone, Inc.**2544 Clinton Street**P.O. Box 710**Buffalo, New York 14224*

| <u>FINE</u>       | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Southeast Section | \$14.10        | \$7.25          | \$21.35      |
| Southwest Section | \$14.10        | \$8.25          | \$22.35      |

| <u>LIGHT</u>      | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Northeast Section | \$14.10        | \$5.50          | \$19.60      |
| Southeast Section | \$14.10        | \$7.25          | \$21.35      |
| Northwest Section | \$14.10        | \$7.25          | \$21.35      |
| Southwest Section | \$14.10        | \$8.25          | \$22.35      |

| <u>HEAVY</u>      | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Southwest Section | \$18.80        | \$10.25         | \$29.05      |

*County Line Stone Co., Inc.**4515 Crittenden Road**P.O. Box 150**Akron, New York 14001*

| <u>FINE</u>       | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Northeast Section | \$11.00        | \$7.95          | \$18.95      |
| Northwest Section | \$11.00        | \$9.35          | \$20.35      |

| <u>MEDIUM</u>     | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Northeast Section | \$16.20        | \$9.75          | \$25.95      |
| Southeast Section | \$16.20        | \$12.20         | \$28.40      |
| Southwest Section | \$16.20        | \$12.40         | \$28.60      |

| <u>HEAVY</u>      | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Northeast Section | \$16.40        | \$9.75          | \$26.15      |
| Southeast Section | \$16.40        | \$12.25         | \$28.65      |

*Lafarge North America**75 Pineview Drive, Suite 100**Amherst, New York 14228*

| <u>MEDIUM</u>     | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Northwest Section | \$14.00        | \$13.15         | \$27.15      |

| <u>HEAVY</u>      | <u>Per Ton</u> | <u>Delivery</u> | <u>Total</u> |
|-------------------|----------------|-----------------|--------------|
| Northwest Section | \$15.00        | \$13.15         | \$28.15      |

State Bid. These prices will be compared with the prices on State Contract and all items will be purchased from the source most beneficial to the County.

Five sets of specifications were sent out. Three bids were received.

◆ **CONCRETE CATCH BASINS - price each, includes delivery**

Kistner Concrete Products, Inc.

P.O. Box 218

East Pembroke, New York 14056-0218

Frames & Grates - Basin Sizes

|           |                                      | <u>Rate</u>  |
|-----------|--------------------------------------|--------------|
| CCB 2436W | 24" sq. x 36" (8" wall)              | \$1,064.47   |
| CCB 2454A | (single knockout) 24" sq. x 54"      | \$656.60     |
| CCB 2454W | 24" sq. x 54" (8" wall)              | \$1,459.53   |
| CCB 2466  | 24" sq. x 66"                        | \$613.80     |
| CCB 2472  | 24" sq. x 72"                        | \$664.40     |
| CCB 3036  | 30" sq. x 36"                        | \$799.70     |
| CCB 3054  | 30" sq. x 54"                        | \$887.70     |
| CCB 3636  | 36" sq. x 36"                        | *\$1,522.40  |
|           |                                      | **\$1,118.90 |
|           |                                      | ***          |
| CCB 3654  | 36" sq. x 54"                        | *\$1,591.70  |
|           |                                      | **\$1,187.10 |
| CCB 3654L | 36" sq. x 54"                        | *\$1,591.70  |
|           | (Large Knockout) 36" x 42" knockouts | **\$1,187.10 |
| CCB 3672  | 36" sq. x 72"                        | *\$2,013.00  |
|           |                                      | **\$1,608.40 |

\*Knockouts will be 34" wide plus 1" taper for structural design purpose.

\*\*36 sq. Alternate price has a roof slab with 24" sq. ft. Grate cast into roof slab. Height called out, is base height, i.e. 36", plus roof slab thickness of 8".

\*\*\*To accommodate 34" x 34" knockout, unit will be 42" deep ID for Structural Design Purposes

## Short Load Charge - \$300.00    ½ hour unloading    Overtime @ \$150.00 per hour

Risers - 24 inches square (Height)

|           |           |          |
|-----------|-----------|----------|
| CBR 24-6  | 6 inches  | \$167.20 |
| CBR 24-12 | 12 inches | \$304.70 |
| CBR 24-24 | 24 inches | \$401.50 |

Risers - 30 inches square (Height)

|           |           |          |
|-----------|-----------|----------|
| CBR 30-6  | 6 inches  | \$195.80 |
| CBR 30-12 | 12 inches | \$366.30 |
| CBR 30-24 | 24 inches | \$574.20 |

Risers - 36 inches square (Height)

|           |           |          |
|-----------|-----------|----------|
| CBR 36-6  | 6 inches  | \$182.60 |
| CBR 36-12 | 12 inches | \$238.70 |
| CBR 36-24 | 24 inches | \$477.40 |

Extra Grates

|        |           |          |
|--------|-----------|----------|
| CBG 24 | 24" x 24" | \$239.80 |
| CBG 30 | 30" x 30" | \$378.40 |
| CBG 36 | 36" x 36" | \$752.40 |

Jamestown Macadam, Inc.

P.O. Box 518

Celeron, New York 14720

Frames & Grates - Basin Sizes

|           |               |                         |
|-----------|---------------|-------------------------|
| CCB 2436A | 24" sq. x 36" | <u>Rate</u><br>\$460.00 |
|-----------|---------------|-------------------------|

Risers - 24 inches square (Height)

|          |          |          |
|----------|----------|----------|
| CBR 24-6 | 6 inches | \$150.00 |
| CBR-24-9 | 9 inches | \$160.00 |

|                     |           |          |
|---------------------|-----------|----------|
| CBR 24-12           | 12 inches | \$170.00 |
| CBR 24-24           | 24 inches | \$250.00 |
| <u>Extra Grates</u> |           |          |
| CBG 24              | 24" x 24" | \$200.00 |

*Bihr Landscape, Inc.*

*211 Westminster Road*

*West Seneca, New York 14224*

Frames & Grates - Basin Sizes

|          |               | <u>Rate</u> |
|----------|---------------|-------------|
| CCB 2424 | 24" sq. x 24" | \$376.00    |
| CCB 2436 | 24" sq. x 36" | \$390.00    |
| CCB 2454 | 24" sq. x 54" | \$450.00    |

Risers - 24 inches square (Height)

|           |           |          |
|-----------|-----------|----------|
| CBR 24-6  | 6 inches  | \$125.00 |
| CBR 24-12 | 12 inches | \$225.00 |
| CBR 24-24 | 24 inches | \$275.00 |

Extra Grates

|        |           |          |
|--------|-----------|----------|
| CBG 24 | 24" x 24" | \$199.00 |
|--------|-----------|----------|

No State Bid. Eight sets of specifications were sent out. Three bids were received.

◆ **PORTLAND CEMENT CONCRETE** - Per cubic yard

*Wayne Concrete*

*262 Route 44*

*Shinglehouse, Pennsylvania 16748*

| <u>Index No.</u>  | <u>Description</u> | <u>Rate</u> |
|---|--------------------|-------------|
| <u>A = NYSDOT Class "A", General Purpose Structural</u>                           |                    |             |
| A-NE  | Northeast Section  | \$124.50    |
| A-NW  | Northwest Section  | \$124.50    |
| A-SE  | Southeast Section  | \$124.50    |
| A-SW  | Southwest Section  | \$124.50    |
| <u>D = NYSDOT Class "D", Thin Structured Application</u>                          |                    |             |
| D-NE  | Northeast Section  | \$129.00    |
| D-NW  | Northwest Section  | \$129.00    |
| D-SE  | Southeast Section  | \$129.00    |
| D-SW  | Southwest Section  | \$129.00    |
| <u>E = NYSDOT Class "E", Structural Slabs and Structural Approach Slabs</u>       |                    |             |
| E-NE  | Northeast Section  | \$128.50    |
| E-NW  | Northwest Section  | \$128.50    |
| E-SE  | Southeast Section  | \$128.50    |
| E-SW  | Southwest Section  |             |
| <u>F = NYSDOT Class "F", High Early Strength for Pavement or Structural Slabs</u> |                    |             |
| F-NE  | Northeast Section  | \$132.00    |
| F-NW  | Northwest Section  | \$132.00    |
| F-SE  | Southeast Section  | \$132.00    |
| F-SW  | Southwest Section  | \$132.00    |

H = NYSDOT Class "H", Pumping Applications

|      |                   |          |
|------|-------------------|----------|
| H-NE | Northeast Section | \$127.00 |
| H-NW | Northwest Section | \$127.00 |
| H-SE | Southeast Section | \$127.00 |
| H-SW | Southwest Section | \$127.00 |

HP = NYSDOT Class "HP", High Performance Concrete for Superstructure Slabs and Structural Approach Slabs

|       |                   |          |
|-------|-------------------|----------|
| HP-NE | Northeast Section | \$171.00 |
| HP-NW | Northwest Section | \$171.00 |
| HP-SE | Southeast Section | \$171.00 |
| HP-SW | Southwest Section |          |

ALLOWABLE EXTRA COST - Short load, PER LOAD

|      |                                 |                   |
|------|---------------------------------|-------------------|
| S-1  | 1 cubic yard or less            | \$ 90.00          |
| S-2  | More than 1 CY, </= 2 CY        | \$ 90.00          |
| S-3  | More than 2 CY, </= 3 CY        | \$ 75.00          |
| S-4  | More than 3 CY, </= 4 CY        | \$ 75.00          |
| S-5  | More than 4 CY, </= 5 CY        | \$ 70.00          |
| TC-1 | Truck Conveyor (per truck load) | Per Hour \$145.00 |

ALLOWABLE EXTRA COST – Heated Concrete, PER YARD

|      |                |                 |         |
|------|----------------|-----------------|---------|
| HC-1 | When Requested | (11/15 to 4/15) | \$ 9.50 |
|------|----------------|-----------------|---------|

ALLOWABLE EXTRA COST – Unloading, PER MINUTE

|      |   |         |
|------|---|---------|
| XC-1 | Unloading in excess of 5 minutes per cubic yard | \$ 1.42 |
|------|---|---------|

ALLOWABLE EXTRA COST – Water-Reducing Admixture

|      |  |         |
|------|--|---------|
| SP-1 | When Requested (High Range)(ASTM) Type F | \$ 6.95 |
|------|--|---------|

*Jamestown Macadam, Inc.*

*P.O. Box 518*

*Celeron, New York 14720*

| <u>Index No.</u>  | <u>Description</u> | <u>Rate</u> |
|---|--------------------|-------------|
| <u>E = NYSDOT Class "E", Structural Slabs and Structural Approach Slabs</u> |                    |             |
| E-SW  | Southwest Section  | \$128.00    |

HP = NYSDOT Class "HP", High Performance Concrete for Superstructure Slabs and Structural Approach Slabs

|       |                   |          |
|-------|-------------------|----------|
| HP-SW | Southwest Section | \$170.00 |
|-------|-------------------|----------|

ALLOWABLE EXTRA COST - Short load, PER LOAD

|      |                                 |                   |
|------|---------------------------------|-------------------|
| S-1  | 1 cubic yard or less            | \$ 50.00          |
| S-2  | More than 1 CY, </= 2 CY        | \$ 50.00          |
| S-3  | More than 2 CY, </= 3 CY        | \$ 50.00          |
| S-4  | More than 3 CY, </= 4 CY        | \$ 50.00          |
| S-5  | More than 4 CY, </= 5 CY        | \$ 50.00          |
| TC-1 | Truck Conveyor (per truck load) | Per Hour \$150.00 |

ALLOWABLE EXTRA COST – Heated Concrete, PER YARD

|      |                |                 |         |
|------|----------------|-----------------|---------|
| HC-1 | When Requested | (11/15 to 4/15) | \$11.00 |
|------|----------------|-----------------|---------|

ALLOWABLE EXTRA COST – Unloading, PER MINUTE

|      |   |         |
|------|---|---------|
| XC-1 | Unloading in excess of 5 minutes per cubic yard | \$ 1.50 |
|------|---|---------|

ALLOWABLE EXTRA COST – Water-Reducing Admixture

|      |  |         |
|------|--|---------|
| SP-1 | When Requested (High Range)(ASTM) Type F | \$ 7.50 |
|------|--|---------|

State Bid. These prices will be compared with the prices on State Contract and all items will be purchased from the source most beneficial to the County. Six sets of specifications were sent out. Three bids were received.

◆ **GEOTEXTILE FABRIC**

*Chemung Supply Corp.*

*P.O. Box 527*

*Elmira, New York 14902*

NON-WOVEN FABRIC: DuPont SF40 or Equivalent

Cost/Square Yard

Length of Roll – in feet

360 feet

Square Yards per Roll

500/sq yd

Delivered: Cost per Square Yard

\$0.530

Cost Per Sq. Yd. Picked up at your warehouse

\$0.520

Manufacturer & ID Name

Hanes Geo, TerraTex No 4

*E. J. Prescott, Inc.*

*P.O. Box 600*

*32 Prescott Street*

*Gardiner, Maine 04345-600*

WOVEN FABRIC: TerraTex GS / TNS W200 or Equal

Cost/Square Yard

Length of Roll – in feet

432 feet

Square Yards per Roll

600/sq yd

Delivered: Cost per Square Yard

\$0.410

Cost Per Sq. Yd. Picked up at your warehouse

\$0.410

Manufacturer & ID Name

US Silt & Supply, Skaps W200

No State Bid. Twelve sets of specifications were sent out. Three bids were received.

◆ **PROCESSED GRAVEL** - see next page for listings

State Bid. These prices will be compared with the prices on State Contract and all items will be purchased from the source most beneficial to the County.

29 sets of specifications were sent out. 21 bids were received.

Approved by 7 members of the Finance Committee and 5 members of the Public Works Committee.

Adopted February 10, 2016 by voice vote.

**PROCESSED GRAVEL**

**PRICE SUMMARY SHEET**

WASHED per TON F.O.B. Co. Trk.

5/1/2016 - 4/30/2017

| Material:                            | Vendor-> | COUNTRY SIDE SAND & GRAVEL CRUSHED / SCREEN | DAN GERNATT GRAVEL PRODUCTS CRUSHED / SCREEN | GERNATT ASPH. PRODUCTS CRUSHED / SCREEN |
|--------------------------------------|----------|---|--|---|---|---|---|
| NO. 1A                               |          | 15.25                                       | 15.15  | 15.15                                   | 10.55                                   | NB                                      | 8.35                                    |
| NO. PA 1B                            |          | NB  | NB   | NB                                      | NB                                      | NB                                      | NB                                      |
| NO. 1ST                              |          | 13.95                                       | NB   | NB                                      | NB                                      | NB                                      | NB                                      |
| NO. 1                                |          | 14.70                                       | 14.60  | 14.10                                   | 11.40                                   | NB                                      | 9.70                                    |
| NO. 1 & 2 MIXED                      |          | 14.45                                       | 14.60  | 14.10                                   | NB                                      | NB                                      | NB                                      |
| NO. 2                                |          | 14.45                                       | 14.60  | 14.10                                   | 12.75                                   | NB                                      | 10.00                                   |
| NO. PA 2A                            |          | 13.00<br>10.75 #                            | 13.40  | 11.55<br>10.20 #                        | NB                                      | 9.65*                                   | NB                                      |
| NO. 3                                |          | NB  | 3A<br>15.45                                  | 13.85                                   | 13.00                                   | NB                                      | 10.20                                   |
| NO. 4                                |          | NB  | NB   | NB                                      | NB                                      | NB                                      | NB                                      |
| NO. 5                                |          | NB  | NB   | NB                                      | NB                                      | NB                                      | NB                                      |
| OVERSIZED (LGR. THAN NO. 5)          |          | 14.25 # (2"-6")                             | 12.00 #                                      | 15.15 (2"-6")                           | 11.15 (2"-8")                           | 9.95 (2" -4")                           | NB                                      |
| RUN OF BANK GRAVEL: (# - At Deposit) |          | 7.75 #                                      | 9.90   | 9.15, 8.10 #                            | 8.95, 7.60 #                            | 6.85*                                   | 9.00, 7.75 #                            |
| SAND SUITABLE FOR CONCRETE           |          | 9.90  | NB   | 9.90                                    | NB                                      | NB                                      | 9.90                                    |
| SAND SUITABLE FOR ICE & SNOW CONTROL |          | 7.35  | NB   | 8.10                                    | 6.25                                    | 6.25                                    | 8.85*                                   |
| MINUS 1" CRUSHER RUN HARDHEADS       |          | NB  | NB   | 13.50, 12.00 #                          | 11.50*                                  | 10.15                                   | NB                                      |
| SUB-BASE MATERIALS                   |          | \$11.25; \$9.00 #                           | \$12.00                                      | 10.50, 9.00#                            | 8.30*                                   | 9.05#                                   | NB                                      |
| BITUMINOUS STABILIZED COURSE         |          | NB  | NB   | 55.00                                   | NB                                      | NB                                      | NB                                      |
| ADDITIONAL ITEMS: (see below)        |          |   | XX1  | XX2                                     | XX3                                     |   |   |
| DELIVERY CHARGES ##                  |          |   |  |   |   |   |   |
| 0 - 5 MILES (per net ton mile)       |          | 3.00  | 3.00   | 3.00                                    | 3.00                                    | 3.00                                    | 3.00                                    |
| 6 - 15 MILES                         |          | .16   | .16  | .16                                     | .16                                     | .16                                     | .16                                     |
| 16 - 50 MILES                        |          | .16   | .16  | .16                                     | .16                                     | .16                                     | .16                                     |
| PLANT LOCATION:                      |          | 8458 ROUTE 62<br>SOUTH DAYTON               | TAYLOR HOLLOW<br>COLLINS, NY                 | 13650 BENZ DRIVE<br>SPRINGVILLE         | 11860 RT. 16<br>CHAFFEE                 | 11216 RT. 98<br>FREEDOM, NY             | 191 BROADWAY ROAD<br>GOWANDA, NY        |

# - AT DEPOSIT \* - NYSDOT APPROVED

XX1 - MINUS 2" CRUSHER RUN HARDHEADS 16.00 / TON  
 XX2 - MINUS 2" CRUSHER RUN HARDHEADS 11.25# / TON  
 XX3 - MINUS 2" CRUSHER RUN HARDHEADS 10.75 / TON

**PROCESSED GRAVEL**

WASHED per TON F.O.B. Co. Trk.

| Material:                            | Vendor-> | GERNATT ASPH. PRODUCTS<br>CRUSHED / SCREEN | SCHWAB AGGREGATES LLC<br>CRUSHED / SCREEN | BUFFALO CRUSHED STONE, INC.<br>CRUSHED / SCREEN | LITTLE VALLEY SAND & GRAVEL<br>CRUSHED / SCREEN | JAMESTOWN MACADAM<br>CRUSHED / SCREEN | E.F. LIPPERT CONSTRUCTION<br>I.A. CONSTRUCTION<br>CRUSHED / SCREEN |
|--------------------------------------|----------|--|---|---|---|---------------------------------------|--|
| NO. 1A                               |          | 13.85                                      | NB  | 13.85   | 11.20   | 13.50                                 | 15.00  |
| NO. PA 1B                            |          | 13.35                                      | NB  | 12.50   | 11.20   | 13.00                                 | 15.95  |
| NO. 1ST                              |          | NB   | NB  | 12.00   | 11.20   | 13.50                                 | 13.00  |
| NO. 1                                |          | 13.80                                      | NB  | 11.30   | 11.00   | 13.00                                 | NB   |
| NO. 1 & 2 MIXED                      |          | 13.30                                      | NB  | 11.55   | 11.00   | 13.00                                 | 14.00  |
| NO. 2                                |          | 13.30                                      | NB  | 11.55   | 11.60   | 13.00                                 | 14.00  |
| NO. PA 2A                            |          | 10.70                                      | NB  | 9.25  | 10.50   | NB                                    | 9.95*  |
| NO. 3                                |          | NB   | NB  | NB  | 11.00   | 14.00                                 | 14.00  |
| NO. 4                                |          | NB   | NB  | NB  | 11.00   | NB                                    | NB   |
| NO. 5                                |          | NB   | NB  | NB  | NB  | NB                                    | NB   |
| OVERSIZED (LGR. THAN NO. 5)          |          | 10.85 # (2" - 8")                          | 8.00 (2" - 5")<br>Not Washed              | NB  | 11.00   | 11.00                                 | NB   |
| RUN OF BANK GRAVEL                   |          | 7.60 #                                     | 5.50                                      | 7.45  | 5.00  | 6.50                                  | 5.95   |
| SAND SUITABLE FOR CONCRETE           |          | 9.90                                       | 8.95*                                     | 10.00   | 6.00  | 9.75                                  | 8.25*  |
| SAND SUITABLE FOR ICE & SNOW CONTROL |          | 5.85                                       | 8.95                                      | 8.50  | 5.60*   | 5.25                                  | 3.75*  |
| MINUS 1" CRUSHER RUN HARDHEADS       |          | 12.60 #                                    | 9.95                                      | NB  | NB  | NB                                    | NB   |
| SUB-BASE MATERIALS                   |          | 8.85 #                                     | 6.85<br>Uncrushed 2" Gravel               | 8.60  | 7.60  | 7.50                                  | 7.00*  |
| BITUMINOUS STABILIZED COURSE         |          | NB   | NB  | NB  | NB  | NB                                    | NB   |
| ADDITIONAL ITEMS: (see below)        |          | XY1  | XY2 & XY3                                 |   |   |                                       |  |
| DELIVERY CHARGES ##                  |          | SEE DELIVERY                               |   |   |   |                                       |  |
| 0 - 5 MILES (per net ton mile)       |          | 3.00                                       | Delivery available<br>@ \$85/HR           | 2.15  | 2.90  | 3.00                                  | 5.00   |
| 6 - 15 MILES                         |          | .16  | Tandem Rate                               | .15   | .16   | .18                                   | .50  |
| 16 - 50 MILES                        |          | .16  |   | .12   | .16   | .18                                   | .50  |
| PLANT LOCATION:                      |          | 6589 MCDONALD RD<br>GREAT VALLEY           | 10152 Pigeon Hill Rd.<br>DELEVAN          | 8643 Olean Rd.<br>FRANKLINVILLE                 | New Albion Rd.<br>LITTLE VALLEY                 | RANDOLPH                              | S. NINE MILE RD.<br>ALLEGANY                                       |

# - AT DEPOSIT \* - NYS DOT APPROVED

XY1 - MINUS 2" CRUSHER RUN HARDHEADS 11.85 #/TON  
 XY2 - MINUS 2" CRUSHER RUN HARDHEADS 9.65 #/TON  
 XY3 - MINUS 2-5" CRUSHER RUN HARDHEADS 9.50 #/TON

**PROCESSED GRAVEL**

WASHED per **TON** F.O.B. Co. Trk.

| Material:                            | Vendor->                 | PORTVILLE SAND & GRAVEL 1" CRUSHED / SCREEN | UNGERMANN EXCAVATING CRUSHED / SCREEN | GIARDINI BROS. CONST. CO. CRUSHED / SCREEN | PERKINS, LLC. CRUSHED / SCREEN      | LAFARGE NORTH AMERICA INC. CRUSHED / SCREEN |       |       |       |      |
|--------------------------------------|--------------------------|---|---------------------------------------|--|-------------------------------------|---|-------|-------|-------|------|
| NO. 1A                               | NB                       | NB  | 11.25                                 | 5.75                                       | NB                                  | NB  | 18.00 | 13.50 | 12.00 | 6.50 |
| NO. PA 1B                            | 13.00                    | 13.00                                       | 10.75                                 | 6.00                                       | NB                                  | NB  | 18.00 | 13.50 | NB    | NB   |
| NO. 1 <sup>ST</sup>                  | NB                       | NB  | 10.25                                 | NB   | NB                                  | NB  | 18.00 | 13.50 | NB    | NB   |
| NO. 1                                | NB                       | NB  | 10.25                                 | 6.00                                       | NB                                  | NB  | 18.00 | 13.50 | 8.00  | 7.00 |
| NO. 1 & 2 MIXED                      | 13.00                    | 13.00                                       | 10.25                                 | 7.00                                       | NB                                  | NB  | 18.00 | 13.50 | 9.00  | 7.50 |
| NO. 2                                | 13.00                    | 13.00                                       | 10.25                                 | 7.75                                       | NB                                  | NB  | 18.00 | 13.50 | 8.00  | 7.00 |
| NO. PA 2A                            | 9.95*                    | 9.95*                                       | 9.25                                  | NB   | NB                                  | NB  | 15.00 | 12.00 | NB    | NB   |
| NO. 3                                | 13.00                    | 13.00                                       | 10.25                                 | 9.75                                       | NB                                  | NB  | 16.50 | 12.50 | NB    | NB   |
| NO. 4                                | NB                       | NB  | NB                                    | NB   | NB                                  | NB  | 16.50 | 12.50 | NB    | NB   |
| NO. 5                                | NB                       | NB  | NB                                    | NB   | NB                                  | NB  | NB    | 12.50 | NB    | NB   |
| OVERSIZED (LGR. THAN NO. 5)          | 13.00                    |   | 8.75                                  |  | 12.00                               |   | 13.50 |       | 9.00  |      |
| RUN OF BANK GRAVEL                   | 6.95                     |   | 5.00 (Machias)<br>5.00 (Cuba Pit)     |  | 6.50                                |   | 10.50 |       | 5.95  |      |
| SAND SUITABLE FOR CONCRETE           | NB                       |   | NB                                    |  | NB                                  |   | 12.00 |       | 10.00 |      |
| SAND SUITABLE FOR ICE & SNOW CONTROL | 4.85                     |   | 5.40                                  |  | 6.50                                |   | 12.00 |       | 6.00  |      |
| MINUS 1" CRUSHER RUN HARDHEADS       | NB                       |   | 9.25                                  |  | NB                                  |   | 16.50 |       | NB    |      |
| SUB-BASE MATERIALS                   | 6.50*                    |   | 5.00(Machias)                         |  | 7.00                                |   | 10.50 |       | 8.00  |      |
| BITUMINOUS STABILIZED COURSE         | NB                       |   | NB                                    |  | NB                                  |   | NB    |       | NB    |      |
| ADDITIONAL ITEMS: (see below)        |                          |   | XYZ#1                                 |  |                                     |   |       |       |       |      |
| DELIVERY CHARGES #                   |                          |   |                                       |  |                                     |   |       |       |       |      |
| 0 - 5 MILES (per net ton mile)       | 5.00                     |   | 1.50                                  |  | 5.00                                |   | 2.75  |       | 3.25  |      |
| 6 - 15 MILES                         | .50                      |   | 1.50                                  |  | 2.50                                |   | .25   |       | .25   |      |
| 16 - 50 MILES                        | .50                      |   | 4.00                                  |  | 2.50                                |   | .20   |       | .25   |      |
| PLANT LOCATION:                      | BARBERTOWN RD. PORTVILLE | BROWN ROAD, MACHIAS Spring Valley Rd, Cuba  | GARGOYLE RD. ALLEGANY, NY             | 4343 S. WHALEN RD GREAT VALLEY, NY         | 10432 Delevan-Elton Rd. DELEVAN, NY |   |       |       |       |      |

# - AT DEPOSIT \* - NYSDOT APPROVED

XYZ#1 - 1-1/4" Minus Crushed Bankrun - \$7.00 (Machias & Cuba Pits)

PROCESSED GRAVEL:

GRAVEL PITS BIDDING ONLY A FEW ITEMS:

LITTLE VALLEY SAND & GRAVEL

RICKERT PIT - RTE. 242  
 RUN OF BANK \$7.00 /CU. YD.  
 SUB-BASE MATER. \$9.00 /CU. YD.

PEASE PIT - RTE. 353

RUN OF BANK \$7.00 /CU. YD.  
 SUB-BASE MATER. \$9.00 /CU. YD.

0-5 MILES PER NET TON MILE \$2.90  
 6-15 MILES PER NET TON MILE .15  
 16-50 MILES PER NET TON MILE .15

McEWAN TRUCKING & GRAVEL PRODUCTS, INC.

12370 Sharp St, Springville, NY

OVERSIZED STONE 2" - 6" \$9.25 /TON  
 RUN OF BANK GRAVEL \$6.00 /TON  
 SCREENED TOPSOIL \$23.50 /TON  
 SUB-BASE MATERIALS \$6.65 /TON

D & HEXCAVATING, INC.

(THERE ARE THREE (3) LOCATIONS)

"MARTIN ROAD"

OVERSIZED STONE \$7.75 /TON  
 RUN OF BANK \$4.95 /TON  
 MINUS 1" CRUSHER RUN HARDHEADS \$7.20 /TON  
 MINUS 2" CRUSHER RUN HARDHEADS \$7.20 /TON  
 CRUSHED #3, #4, #5 WASHED \$7.75 /TON  
 TOPSOIL \$15.00 /TON  
 SUB-BASE MATERIAL \$5.45\* /TON

"MCKINSTRY RD"

OVERSIZED STONE \$7.75 /TON  
 RUN OF BANK \$4.95 /TON  
 MINUS 1" CRUSHER RUN HARDHEADS \$7.20 /TON  
 MINUS 2" CRUSHER RUN HARDHEADS \$7.20 /TON  
 CRUSHED #3, #4, #5 WASHED \$7.75 /TON  
 TOPSOIL \$15.00 /TON  
 SUB-BASE MATERIAL \$5.45 /TON

"HIRAM ROAD"

OVERSIZED STONE \$7.75 /TON  
 RUN OF BANK \$4.95 /TON  
 MINUS 1" CRUSHER RUN HARDHEADS \$7.20 /TON  
 MINUS 2" CRUSHER RUN HARDHEADS \$7.20 /TON  
 CRUSHED #3, #4, #5 WASHED \$7.75 /TON  
 TOPSOIL \$15.00 /TON  
 SUB-BASE MATERIAL \$5.45 /TON

0-5 MILES PER NET TON MILE \$2.40  
 6-15 MILES PER NET TON MILE .15  
 16-50 MILES PER NET TON MILE .14

WATERBORO GRAVEL

12841 Rt. 394, Randolph, NY

OVERSIZED STONE \$6.50 /TON  
 RUN OF BANK \$4.25 /TON  
 SUB-BASE MATERIAL \$4.90 /TON

RICK PERKINS CONTRACTING

(PIT LOCATION - LAIDLAW ROAD, FRANKLINVILLE/FARMERSVILLE

OVERSIZED STONE (larger than No. 5) \$7.25 /TON (\$10.87 /CU YD)  
 RUN OF BANK \$5.25 /TON (\$7.85 /CU YD)  
 MINUS 1" CRUSHER RUN HARDHEADS NB  
 SUB-BASE MATERIALS \$5.50 /TON (\$7.85 /CU YD)

0-5 MILES PER NET TON MILE \$4.00  
 6-15 MILES PER NET TON MILE .15  
 16-50 MILES PER NET TON MILE .15

BIG DOG GRAVEL PRODUCTS

(PIT LOCATION - 5157 NORTH ROUTE 62 - CONEWANGO, NY

OVERSIZED STONE \$6.75 /CU. YD  
 RUN OF BANK GRAVEL \$3.75 /CU. YD  
 SUB-BASE MATERIALS \$4.60 /CU. YD

RICHARD L. PECK CONSTRUCTION INC.

(PIT LOCATION - BIRCH RUN ROAD - ALLEGANY, NY)

OVERSIZED STONE \$13.00 /CU. YD  
 RUN OF BANK GRAVEL \$8.50 /CU. YD  
 SUB-BASE MATERIALS \$10.75 /CU. YD

0-5 MILES PER NET TON MILE \$3.05  
 6-15 MILES PER NET TON MILE \$2.00  
 16-50 MILES PER NET TON MILE \$9.50

WAYNE GRAVEL PRODUCTS, INC.

(PIT LOCATION - CERES TWP., MCKEAN CO., PA)

RUN OF BANK \$5.25 /TON  
 SUB-BASE MATERIAL \$6.35 /TON

PAZA UNWASHED CRUSHED GRAVEL \$7.50 /TON  
 PAZA MODIFIED (2" Crushed Oversize Gravel) \$10.75 /TON  
 PAZA UNWASHED SCREENED GRAVEL (2RC) \$6.35 /TON  
 NO. 3 UNWASHED CRUSHED GRAVEL \$10.75 /TON  
 NO. 3 UNWASHED SCREENED GRAVEL \$9.50 /TON  
 3"-6" UNWASHED CRUSHED GRAVEL \$10.00 /TON  
 3"-5" UNWASHED CRUSHED GRAVEL \$8.60 /TON  
 6" + UNWASHED SCREENED GRAVEL \$10.50 /TON

0-5 MILES PER NET TON MILE \$3.00  
 6-15 MILES PER NET TON MILE .19  
 16-50 MILES PER NET TON MILE .19

MACHIAS SAND & GRAVEL, INC.

RTE 242, MACHIAS, NY

OVERSIZED STONE: (larger than 5") \$8.34 /CU. YD, \$6.75 /TON  
 RUN OF BANK \$6.37 /CU. YD, \$4.25 /TON  
 SUB-BASE MATERIAL \$11.62 /CU. YD, \$7.75 /TON

PERKINS LLC

4343 S. WHALEN RD. GREAT VALLEY, NY

NY'S DOT ITEM#304 2" CRUSHED STONE \$14.25 /CU. YD.  
 1" CRUSHED SUBBASE \$16.50 /CU. YD.  
 UNSCREENED TOPSOIL \$20.00 /CU. YD.  
 SCREENED TOPSOIL \$30.00 /CU. YD.  
 1 1/2" CRUSHED BLACKTOP MILLINGS \$28.00 /CU. YD.  
 2" CRUSHED CONCRETE \$16.50 /CU. YD.

ACT NO. 67-2016 by Mr. Weller and Mr. Koch  
and Mr. Helmich<sup>1</sup>

**BID ACCEPTANCE FOR BRIDGE STRUCTURAL STEEL  
(Department of Public Works)**

Pursuant to Section 103 of the General Municipal Law and Sections 408 and 408-a of the County Law.

WHEREAS, the Clerk of the Legislature was authorized to advertise for sealed bids for the provision of bridge structural steel, according to specifications provided by the Public Works Committee, now, therefore, be it

RESOLVED, that the Commissioner of Public Works is authorized to contract for bridge structural steel with the following bidders recommended by the Public Works Committee for the term March 1, 2016 through February 28, 2017, and be it further

RESOLVED, that any county, city, village, town, school, or fire district in Cattaraugus County may participate in the bid prices by dealing directly with the bidder, and be it further

RESOLVED, that the County of Cattaraugus reserves the right to make purchases of the aforementioned items at any time during the term for which the bids are taken.

◆ **BRIDGE STRUCTURAL STEEL**

*Chemung Supply Corp.  
P.O. Box 527  
Elmira, New York 14902*

| <u>Index No.</u> | <u>Description</u>  | <u>Prices are Per Pound</u> |                      |
|------------------|---|-----------------------------|----------------------|
|                  |   | <u>A36</u>                  | <u>A572 Grade 50</u> |
| SS-A             | <u>Structural Angles, Channels, all sizes up to and including 15"</u><br>0-4000 lbs<br>4001 lbs and greater | \$ .88<br>\$.6795           | \$ .88<br>\$.6795    |
| SS-B             | <u>Ship and Car Channel (MC section), 6" to 18"</u><br>0-4000 lbs<br>4001 lbs and greater                   |                             | \$1.39<br>\$1.24     |
| SS-C1            | <u>I-Beams Std. – up to &amp; including 12"</u>   |                             |                      |
| SS-C1a           | up to 60' long  |                             | \$1.09               |
| SS-C1b           | 60' and greater   |                             | \$1.15               |
| SS-C2            | <u>I-Beams Std. – 14" to 36"</u>  |                             |                      |
| SS-C2a           | up to 60' long  |                             | \$1.69               |
| SS-C2b           | 60' and greater   |                             | \$1.79               |
| SS-D1            | <u>Wide Flange- up to &amp; including 12"</u>   |                             |                      |
| SS-D1a           | up to 60' long  |                             | \$ .89               |
| SS-D1b           | 60' and greater   |                             | \$ .94               |
| SS-D2            | <u>Wide Flange – 14" to 36"</u>   |                             |                      |
| SS-D2a           | up to 60' long  |                             | \$ .97               |
| SS-D2b           | 60' and greater   |                             | \$ .99               |
| SS-D2c           | up to 60' long (precambered)  |                             | \$1.0345             |

|        |   |                      |                      |
|--------|---|----------------------|----------------------|
| SS-D2d | 60' and greater (precambered)   |                      | \$1.0515             |
| SS-E   | H-Piles – all sized up to, and including, 14"                                 |                      | \$ .95               |
| SS-F   | Flat Steel Plates, 6' wide x 20' long x 5/16"                                 |                      | \$1.15               |
| SS-H1  | <u>Steel Sheet Piling – up to 60' length</u>                                  | <u>A572 Grade 50</u> | <u>A690 Grade 50</u> |
| SS-H1a | AZ Shapes & Accessories   | \$1.05               | \$1.05               |
| SS-H1b | PZ Shapes & Accessories   | \$1.00               | \$1.00               |
| SS-I   | Concrete Re-Enforcing Bar – Grade 60, sizes No. 3 - No. 8,<br>20 foot lengths | <u>A615 Grade 50</u> | \$ .42               |

State Line Supply Corp.  
P.O. Box 527  
Elmira, New York 14902

| <u>Index No.</u> | <u>Description</u>  | <u>Prices are Per Pound</u> |                      |
|------------------|---|-----------------------------|----------------------|
|                  |   | <u>A36</u>                  | <u>A572 Grade 50</u> |
| SS-B             | <u>Ship and Car Channel (MC section), 6" to 18"</u><br>0-4000 lbs<br>4001 lbs and greater | \$1.05<br>\$ .98            |                      |
| SS-C1<br>SS-C1a  | <u>I-Beams Std. – up to &amp; including 12"</u><br>up to 60' long                         | \$1.18                      |                      |
| SS-D1<br>SS-D1a  | <u>Wide Flange- up to &amp; including 12"</u><br>up to 60' long                           | \$ .82                      |                      |
| SS-D2<br>SS-D2a  | <u>Wide Flange – 14" to 36"</u><br>up to 60' long   | \$1.23                      |                      |
| SS-F             | Flat Steel Plates, 6' wide x 20' long x 5/16"   | \$ .69                      |                      |
| SS-G             | Flat Steel Plates, 4' wide x 8' long, all thicknesses from 1/4" to 1"                     | \$ .60                      | \$ .60               |

No State Bid.  
Four sets of specifications were sent out.  
Two bids were received.

Approved by 7 members of the Finance Committee and 5 members of the Public Works Committee.

<sup>1</sup>The following Legislator requested his name be listed as an additional sponsor: "Mr. Helmich".

Adopted February 10, 2016 by voice vote.

**ACT NO. 68-2016** by Mr. VanRensselaer

**AUTHORIZING THE CHAIR TO EXECUTE CONTRACT WITH  
NEW YORK STATE TOURISM INDUSTRY ASSOCIATION  
FOR 2016 CO-OP MAGAZINE AD PROGRAM**

Pursuant to Section 450 of the County Law.

WHEREAS, the Department of Economic Development, Planning and Tourism is desirous of obtaining advertisement services to promote tourism in Cattaraugus County, and

WHEREAS, the New York State Tourism Industry Association (NYSTIA) can provide advertisements in the following publications to promote tourism in Cattaraugus County for a total amount not to exceed \$17,260.00:

Great Vacations Getaways  
Hearst Women's Travel Group  
Oprah Magazine – Madden Publishing Insert  
Roadrunner Motorcycle Touring & Travel,

and

WHEREAS, sufficient funds are included in the budget to cover the cost of the aforementioned advertising services, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute a contract, on behalf of Cattaraugus County, with New York State Tourism Industry Association, for the provision of the above-described advertising services, for a term commencing January 1, 2016 and terminating December 31, 2016, according to the above-described terms.

Approved by 6 members of the Finance Committee and 6 members of the Development and Agriculture Committee.

Adopted February 10, 2016 by voice vote.

**ACT NO. 69-2016** by Mr. VanRensselaer

**AUTHORIZING THE CHAIR TO EXECUTE CONTRACT  
WITH AJR PUBLISHING, INC.  
FOR ADVERTISEMENT SERVICES**

Pursuant to Section 450 of the County Law.

WHEREAS, Act 656-2014 authorized a contract with AJR Publishing, Inc., 1455 Normandy, LaSalle, Ontario Canada N9J 3N1, for the provision of advertising services, the term of which expired December 31, 2015, and

WHEREAS, the County Department of Economic Development, Planning and Tourism is desirous of promoting tourism in Cattaraugus County, and

WHEREAS, AJR Publishing, Inc., has agreed to publish advertisements promoting Cattaraugus County in the Crossings Magazine for an amount of \$8,700.00, to be paid as invoiced, and

WHEREAS, sufficient funds are included in the budget to cover the cost of the aforementioned services, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute a contract, on behalf of Cattaraugus County, with AJR Publishing, Inc., for the provision of the above-described advertisement services, for a term commencing January 1, 2016 and terminating December 31, 2016, according to the above-described terms.

Approved by 6 members of the Finance Committee and 6 members of the Development and Agriculture Committee.

Adopted February 10, 2016 by voice vote.

**ACT NO. 70-2016** by Mr. VanRensselaer and Mr. Keller  
*and Mr. Koch and Mrs. Labuhn*<sup>1</sup>

**AUTHORIZING THE CHAIR TO EXECUTE CONTRACT WITH  
SENECA-SALAMANCA AREA CHAMBER OF COMMERCE, INC., FOR  
INFORMATION CENTER MANAGER/COORDINATOR**

Pursuant to Sections 224(14) and 450 of the County Law.

WHEREAS, Act 554-2015 authorized a contract with the Seneca-Salamanca Area Chamber of Commerce, Inc., 734 Broad Street, Suite 103, Salamanca, New York 14779, for the provision of an information center manager for the I-86 (westbound) rest area, the term of which expired December 31, 2015, and

WHEREAS, the County is responsible for staffing the rest area on I-86 (westbound) in the Town of Allegany for a minimum of five (5) hours per day for 151 days per year, plus additional hours per day during the holiday periods of Thanksgiving, Christmas and Easter, and

WHEREAS, the County Department of Economic Development, Planning and Tourism does not have sufficient staff to provide management of the information center, and

WHEREAS, the Seneca-Salamanca Area Chamber of Commerce, Inc., can provide an information center manager/coordinator for a minimum of 15 hours per week, with six (6) to eight (8) hours on Sundays (mandatory), as well as holiday periods, for an amount not to exceed \$2,812.50 for three (3) months, to be paid as invoiced, and

WHEREAS, sufficient funds are included in the budget to cover the cost of the aforementioned services, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute a contract, on behalf of Cattaraugus County, with the Seneca-Salamanca Area Chamber of Commerce, Inc., for the provision of the above-described services, for a term commencing January 1, 2016 and terminating March 31, 2016, according to the above-described terms.

Approved by 7 members of the Finance Committee and 7 members of the Development and Agriculture Committee.

<sup>1</sup>The following Legislators requested their names be listed as additional sponsors: "Mr. Koch and Mrs. Labuhn".

Adopted February 10, 2016 by voice vote.

**ACT NO. 71-2016** by Mr. VanRensselaer  
and Mr. Padlo<sup>1</sup>

**AUTHORIZING THE CHAIR TO EXECUTE LOAN DOCUMENTS  
WITH BILLINGS SHEET METAL, INC. FOR  
OPERATIONS AND EFFICIENCY PROJECT**

Pursuant to Section 99-h of the State Finance Law and  
Section 450 of the County Law.

WHEREAS, Cattaraugus County has designated casino funds for economic development in the approved spending plan to address projects such as business retention and expansion by providing incentives to companies that retain and expand employment within Cattaraugus County, and

WHEREAS, the County is desirous of retaining and expanding employment in Cattaraugus County, and

WHEREAS, Billings Sheet Metal, Inc., 1002 South Union Street, Olean, New York 14760, a sheet metal fabricating company incorporated in 1990, is located in a 13,000 square foot facility and currently employs nine (9) full time equivalent employees, and

WHEREAS, Act 261-2015 of the Cattaraugus County Legislature, enacted on May 20, 2015, authorized a loan from the Economic Development Revolving Loan Fund (in the amount of \$15,000 to be repaid over a three (3) year period at five percent (5%) interest) for the purposes of the first phase of an operational and efficiency improvement project, and

WHEREAS, such loan payments of principle and interest have been repaid ahead of the loan amortization schedule by Billings Sheet Metal, Inc. leaving a current outstanding balance of \$1,840.12, and

WHEREAS, Billings Sheet Metal, Inc., proposes the second phase of an operations and efficiency improvement project to purchase and install updated AutoCAD operational software, and

WHEREAS, Billings Sheet Metal, Inc., is in need of \$13,700.00 to help defray costs of the aforementioned second phase of this project, and

WHEREAS, Billings Sheet Metal, Inc. through participation in the Manufacturer's Productivity Improvement Program with Southern Tier West Regional Planning and Development Board and National Grid has invested additional funds in this project in the amount of \$15,000.00, and

WHEREAS, the County has \$13,700.00 in its economic development loan program, using casino funds for economic development projects in the County, and

WHEREAS, it is proposed that the County loan to Billings Sheet Metal, Inc., the sum of \$13,700.00, at a five percent (5%) fixed interest rate per annum, to be repaid in monthly installments over a three (3) year period, with the following conditions:

- Payments for months 1 (one) through 36 (thirty-six) shall be principal and interest,

and

WHEREAS, sufficient funds are included in the economic development fund from casino proceeds for this project, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute loan documents, on behalf of Cattaraugus County, with Billings Sheet Metal, Inc., for a term commencing upon signing of the loan documents and terminating three (3) years thereafter, according to the above-described terms.

Approved by 7 members of the Finance Committee and 7 members of the Development and Agriculture Committee.

<sup>1</sup>The following Legislator requested his name be listed as an additional sponsor: "Mr. Padlo".

Adopted February 10, 2016 by voice vote.

**ACT NO. 72-2016** by Ms. Vickman

**AUTHORIZING THE CHAIR TO EXECUTE CONTRACT WITH  
CROSS COUNTRY STAFFING, INC. FOR NURSING SERVICES COVERAGE  
FOR DEPARTMENT OF NURSING HOMES**

Pursuant to Section 450 of the County Law.

WHEREAS, Act 746-2010, as amended by Acts 221-2011 and 168-2013, authorized a contract with Medical Staffing Network, for the provision of nursing services coverage for the Department of Nursing Homes for the residents of The Pines Healthcare and Rehabilitation Center-Olean and Machias Campuses, and

WHEREAS, Act 361-2014 authorized the assignment of the aforementioned contract to Cross Country Staffing, Inc., and

WHEREAS, Cross Country Staffing, Inc., 215 Shuman Boulevard, Suite 405, Naperville, Illinois 60563, has requested rate increases, effective January 1, 2016, for the registered nurse (RN), licensed practical nurse (LPN), and the certified nurse aid services, as follows:

|     |                     | <u>Current Rate</u> | <u>New Rate</u> |
|-----|---------------------|---------------------|-----------------|
| CNA | Weekday and Weekend | \$20.00/hour        | \$24.00/hour    |
| LPN | Weekday and Weekend | \$39.00/hour        | \$41.00/hour    |
| RN  | Weekday and Weekend | \$51.00/hour        | \$53.00/hour    |
|     | Holiday Pay Rate    | Rate of 1 ½         | Rate of 1 ½,    |

and

WHEREAS, sufficient funds are included in the 2016 budget to cover the costs of the aforementioned services, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute a contract, on behalf of Cattaraugus County, with Cross Country Staffing, Inc., for the provision of the above-described services, for a term commencing January 1, 2016 to continue in full force and effect at the same rates until amended or terminated by either party hereto, according to the above-described terms, and be it further

RESOLVED, that upon reduction or termination of either state or federal funding for this program, then this program shall be automatically abolished.

Approved by 7 members of the Finance Committee and 5 members of the Human Services Committee.

Adopted February 10, 2016 by voice vote.

**ACT NO. 73-2016** by Ms. Vickman  
and Mrs. Labuhn<sup>1</sup>

**AUTHORIZING THE CHAIR TO EXECUTE CONTRACT EXTENSION WITH  
P2 COLLABORATIVE OF WNY, INC. FOR PARTICIPATION IN  
COLLABORATING EFFORT TO PROMOTE HEALTH IN WESTERN NEW YORK**

Pursuant to Section 450 of the County Law.

WHEREAS, Act 443-2014, as amended by Act 303-2015, authorized a contract with P2 Collaborative of WNY, Inc., 355 Harlem Road, Building C, 2<sup>nd</sup> Floor, West Seneca, New York 14224, for participation in a collaborative effort to promote health in Western New York, the term of which expired December 31, 2015, and

WHEREAS, a contract extension to June 30, 2016 is needed in order to allow for more time to utilize the grant funding, and

WHEREAS, P2 Collaborative of WNY, Inc., has agreed to the aforementioned contract extension at no cost to the County, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute a contract extension, on behalf of Cattaraugus County, with P2 Collaborative of WNY, Inc., for participation in the Promoting Health in Western New York Collaborative, extending the term of the contract which commenced June 1, 2014 to June 30, 2016, according to the above-described terms.

Approved by 7 members of the Finance Committee and 5 members of the Human Services Committee.

<sup>1</sup>The following Legislator requested her name be listed as an additional sponsor: "Mrs. Labuhn".

Adopted February 10, 2016 by voice vote.

**ACT NO. 74-2016** by Ms. Vickman

**AUTHORIZING THE CHAIR TO EXECUTE CONTRACTS WITH  
UNITEDHEALTHCARE OF NEW YORK, INC. FOR DEPARTMENT OF HEALTH TO BECOME A  
PARTICIPATING PROVIDER FOR COMMUNITY HEALTH AND FAMILY PLANNING CLINIC SERVICES**

Pursuant to Section 4405 of the Public Health Law and  
Section 450 of the County Law.

WHEREAS, the County Department of Health is desirous of becoming a participating provider of community health and family planning clinic services to individuals enrolled with UnitedHealthcare of New York, Inc., and each of its subsidiaries and affiliates, and

WHEREAS, UnitedHealthcare of New York, Inc., and its affiliates, are desirous of obtaining community health and family planning clinic services for their beneficiaries receiving services from the County Health Department, and

WHEREAS, it is necessary to verify credentialing information of the physicians, nurses, and physicians assistants that the County employs for the community health and family planning clinic, and

WHEREAS, the County is required by UnitedHealthcare of New York, Inc. to cooperate with this recredentialing process at no cost to the County, and

WHEREAS, UnitedHealthcare of New York, Inc., has agreed to reimburse the County Health Department, in accordance with negotiated fee schedules, for the provision of community health and family planning clinic services to individuals enrolled with UnitedHealthcare of New York, Inc., and each of its subsidiaries and affiliates, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute contracts, on behalf of Cattaraugus County, with UnitedHealthcare of New York, Inc., and each of its subsidiaries and affiliates, for the provision of the above-described services, for a term commencing January 1, 2016 to continue in full force and effect until terminated by either party hereto, according to the above-described terms.

Approved by 7 members of the Finance Committee and 5 members of the Human Services Committee.

Adopted February 10, 2016 by voice vote.

**ACT NO. 75-2016** by Mr. Klancer and Mrs. Stockman

**GRANTING APPROVAL TO COMBINE THE TOWN OF DAYTON AND  
VILLAGE OF SOUTH DAYTON VITAL STATISTIC REGISTRATION DISTRICTS**

Pursuant to Section 4120.2(a) of the Public Health Law.

WHEREAS, the Registrars of Vital Statistics of the Town of Dayton and the Village of South Dayton have entered into an agreement to consolidate the Village of South Dayton with the Town of Dayton into one primary registration district of the Town of Dayton, and

WHEREAS, in accordance with Section 4120.2(a) of the Public Health Law, such action is subject to the approval of the Cattaraugus County Legislature, and

WHEREAS, based upon approval by the Cattaraugus County Legislature, the New York Commissioner of Health will issue an order combining the two districts, now, therefore, be it

RESOLVED, that upon the request of the Town of Dayton and the Village of South Dayton, the Cattaraugus County Legislature does hereby approve the consolidation and combination of the Town of Dayton and the Village of South Dayton into one Town of Dayton Primary Registration District, and be it further

RESOLVED, that the Clerk of the Legislature is hereby directed to send a certified copy of this resolution to the New York State Commissioner of Health, the Clerk of the Town of Dayton, the Supervisor of the Town of Dayton, the Clerk of the Village of South Dayton, and the Mayor of the Village of South Dayton.

Approved by 7 members of the Finance Committee and 5 members of the County Operations/Public Safety Committee.

Adopted February 10, 2016 by voice vote.

**ACT NO. 76-2016** by Mrs. Stockman  
who asks immediate consideration

**APPOINTMENT TO CATTARAUGUS COUNTY JURY BOARD**

Pursuant to Section 503 of the Judiciary Law.

RESOLVED, that Paula J. Stockman, 13 Third Street, South Dayton, New York 14138, is hereby appointed to the Cattaraugus County Jury Board, the term of which expires on December 31, 2019, and be it further

RESOLVED, that the Clerk of the Legislature is hereby directed to forward a certified copy of this resolution to Andrew B. Isenberg, District Executive, Unified Court System, Eighth Judicial District, 206 Erie County Hall, Buffalo, New York 14202.

MR. HALE moved, seconded by Mr. Klancer to waive Rule 12, pursuant to Rule 33.1.

Adopted February 10, 2016 by voice vote.

**ACT NO. 77-2016** by Mr. Weller and Mr. Koch  
who ask immediate consideration

**AUTHORIZING THE CHAIR TO EXECUTE CONTRACT WITH  
WENDEL WD, ENGINEERING, SURVEYING & LANDSCAPE ARCHITECTURE, P.C. FOR  
ENGINEERING SERVICES FOR CARBON MONOXIDE DETECTION FOR COUNTY BUILDINGS**

Pursuant to Sections 215 and 450 of the County Law.

WHEREAS, New York State Department of State has mandated that all buildings be equipped with carbon monoxide (CO) detection by June 2016, and

WHEREAS, the Department of Public Works is in need of professional services to determine the sources of CO, identify the detection zones associated with each source, the design of the detection systems or devices, and assistance with bidding and construction observation, and

WHEREAS, Wendel WD, Engineering, Surveying & Landscape Architecture, P.C., (formerly Audubon), Centerpointe Corporate Park, 375 Essjay Road, Suite 200, Williamsville, New York 14221, can provide the engineering services necessary to equip the County buildings with CO detection systems for an amount of \$18,000.00, plus reimbursable expenses not to exceed \$700.00, to be paid on a percent-of-completion basis, as invoiced, as follows:

|   |             |
|---|-------------|
| CO Monitoring Design, Bidding & Construction Services | \$15,500.00 |
| Emergency Services Code Correction Design             | \$ 2,500.00 |

Reimbursable Expenses

|   |            |
|---|------------|
| Travel expense County buildings (Mileage costs to and from buildings) | \$ 500.00  |
| Printing & Postage Allowance  | \$ 200.00, |

and

WHEREAS, sufficient funds are included in the budget to cover the cost of the aforementioned services, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute a contract, on behalf of Cattaraugus County, with Wendel WD, Engineering, Surveying & Landscape Architecture, P.C., for the provision of the above-described engineering services, for a term commencing February 10, 2016 and terminating December 31, 2016, according to the above-described terms.

MR. HALE moved, seconded by Mr. Klancer to waive Rule 12, pursuant to Rule 33.1.

Adopted February 10, 2016 by voice vote.

**ACT NO. 78-2016** by Mr. Snyder, Sr.  
who asks immediate consideration

**REFUNDING BOND RESOLUTION DATED FEBRUARY 10, 2016**

**A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE COUNTY OF CATTARAUGUS, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS", AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY.**

WHEREAS, the County of Cattaraugus, New York (hereinafter, the "County") heretofore issued \$8,860,000 Public Improvement Refunding (Serial) Bonds, 2004, pursuant to a bond determination certificate dated November 23, 2004 (the "2004 Bond Certificate"), to refinance bonds issued to pay costs of the various improvements in and for said County as further described in the 2007 Bond Certificate, such Public Improvement Refunding (Serial) Bonds, 2004, being dated November 23, 2004 with remaining maturities on June 1 in the years 2016 and 2017 (the "2004 Refunded Bonds"); and

WHEREAS, the County also heretofore issued \$4,155,000 Public Improvement (Serial) Bonds, 2007 pursuant to a bond determination certificate dated September 15, 2007 (the "2007 Bond Certificate") to finance the cost of various improvements in and for said County as further described in the 2007 Bond Certificate, such Public Improvement (Serial) Bonds, 2007, being dated September 15, 2007 with remaining maturities on September 15 in each of the years 2016 through 2022, both inclusive (the "2007 Refunded Bonds"); and

WHEREAS, the County also heretofore issued \$4,912,750 Public Improvement (Serial) Bonds, 2008 pursuant to a bond determination certificate dated August 15, 2008 (the "2008 Bond Certificate") to finance the cost of various improvements in and for said County as further described in the 2008 Bond Certificate, such Public Improvement (Serial) Bonds, 2008, being dated August 15, 2008 with remaining maturities on August 15 in each of the years 2016 through 2023, both inclusive (the "2008 Refunded Bonds" and together with the 2004 Refunded Bonds and the 2007 Refunded Bonds, the "Refunded Bonds"); and

WHEREAS, it would be in the public interest to refund all or a portion of the remaining outstanding principal balance of the Refunded Bonds by the issuance of refunding bonds pursuant to Section 90.10 of the Local Finance Law; and

WHEREAS, such refunding will only be undertaken if it results in present value savings in debt service as required by Section 90.10 of the Local Finance Law; now, therefore, be it

RESOLVED, by the County Legislature of the County of Cattaraugus, New York, as follows:

Section 1. For the object or purpose of refunding the outstanding principal balance of the Refunded Bonds as more fully set forth in the Refunding Financial Plan (hereinafter defined), including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized, shall be sufficient to pay (i) the principal amount of such Refunded Bonds, (ii) the aggregate amount of unmatured interest payable on such Refunded Bonds to and including the date on which the Refunded Bonds which are callable are to be called prior to their respective maturities in accordance with the refunding financial plan, as hereinafter defined, (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including the development of the refunding financial plan, as hereinafter defined, costs and expenses of executing and performing the terms and conditions of the escrow contract or contracts, as hereinafter defined, and fees and charges of the escrow holder or holders, as hereinafter mentioned, (iv) the premium or premiums for a policy or policies of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, for the refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued not exceeding \$4,700,000 refunding serial bonds of the County pursuant to the provisions of Section 90.10 of the Local Finance Law (the "Refunding Bonds"), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$4,390,000, as provided in Section 4 hereof. The Refunding Bonds described herein are hereby authorized to be consolidated for purposes of sale in one or more refunding serial bond issues. The Refunding Bonds shall each be designated substantially "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BOND" together with such series designation and year as is appropriate on the date of sale thereof, shall be of the denomination of \$5,000 or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity, shall be numbered with the prefix R-16 (or R with the last two digits of the year in which the Refunding Bonds are issued as appropriate) followed by a dash and then from 1 upward, shall be dated on such dates, and shall mature annually on such dates in such years, bearing interest semi-annually on such dates, at the rate or rates of interest per annum, as may be necessary to sell the same, all as shall be determined by the County Treasurer pursuant to Section 4 hereof. It is hereby further determined that (a) such Refunding Bonds may be issued in series, (b) such Refunding Bonds may be sold at a discount in the manner authorized by paragraph a of Section 57.00 of the Local Finance Law pursuant to subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, and (c) such Refunding Bonds may be issued as a single consolidated issue. It is hereby further determined that such Refunding Bonds may be issued to refund all, or any portion of, the Refunded Bonds, subject to approval by the State Comptroller.

Section 2. The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the County Treasurer shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the County by lot in any customary manner of selection as determined by the County Treasurer. Notice of such call for redemption shall be given by mailing such notice to the registered owners not less than thirty (30) days prior to such date and as otherwise provided in Securities and Exchange Commission Release No. 34-23856, as the same may be amended from time to time. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date, and interest shall cease to be paid thereon after such redemption date.

The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. In the event said Refunding Bonds are issued in non-certificated form, such bonds, when issued, shall be initially issued in registered form in denominations such that one bond shall be issued for each maturity of bonds and shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities

depository for the bonds in accordance with the Book-Entry-Only system of DTC. In the event that either DTC shall discontinue the Book-Entry-Only system or the County shall terminate its participation in such Book-Entry-Only system, such bonds shall thereafter be issued in certificated form of the denomination of \$5,000 each or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity. In the case of non-certificated Refunding Bonds, principal of and interest on the bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to DTC, or to its nominee, Cede & Co., while the bonds are registered in the name of Cede & Co. in accordance with such Book-Entry-Only System. Principal shall only be payable upon surrender of the bonds at the principal corporate trust office of such Fiscal Agent (or at the office of the County Treasurer as Fiscal Agent as hereinafter provided).

In the event said Refunding Bonds are issued in certificated form, principal of and interest on the Refunding Bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to the registered owners of the Refunding Bonds as shown on the registration books of the County maintained by the Fiscal Agent (as hereinafter defined), as of the close of business on the fifteenth day of the calendar month or first business day of the calendar month preceding each interest payment date as appropriate and as provided in a certificate of the County Treasurer providing for the details of the Refunding Bonds. Principal shall only be payable upon surrender of bonds at the principal corporate trust office of a bank or trust company or banks or trust companies located or authorized to do business in the State of New York, as shall hereafter be designated by the County Treasurer as fiscal agent of the County for the Refunding Bonds (collectively the "Fiscal Agent").

Refunding Bonds in certificated form may be transferred or exchanged at any time prior to maturity at the principal corporate trust office of the Fiscal Agent for bonds of the same maturity of any authorized denomination or denominations in the same aggregate principal amount.

Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America.

The County Treasurer, as County Treasurer of the County, is hereby authorized and directed to enter into an agreement or agreements containing such terms and conditions as he shall deem proper with the Fiscal Agent, for the purpose of having such bank or trust company or banks or trust companies act, in connection with the Refunding Bonds, as the Fiscal Agent for said County, to perform the services described in Section 70.00 of the Local Finance Law, and to execute such agreement or agreements on behalf of the County, regardless of whether the Refunding Bonds are initially issued in certificated or non-certificated form.

The County Treasurer is hereby further delegated all powers of this County Legislature with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and the terms and contents of any agreement or agreements related thereto.

The Refunding Bonds shall be executed in the name of the County by the manual or facsimile signature of the County Treasurer, and its corporate seal shall be imprinted thereon. In the event of facsimile signature, the Refunding Bonds shall be authenticated by the manual signature of an authorized officer or employee of the Fiscal Agent. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the County Treasurer shall determine. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the Fiscal Agent, and, accordingly,

pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the Fiscal Agent.

Section 3. It is hereby determined that:

- (a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law;
- (b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Refunded Bonds for each object or purpose for which such Refunded Bonds were issued is as specified the Bond Certificates for the Refunded Bonds which are incorporated herein by reference;
- (c) the last installment of the Refunding Bonds will mature not later than the expiration of the respective period of probable usefulness of the objects or purposes for which said Refunded Bonds were issued in accordance with the provisions of subdivision 1 of paragraph c of Section 90.10 of the Local Finance Law;
- (d) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, with regard to the Refunded Bonds is as shown in the Refunding Financial Plan described in Section 4 hereof.

Section 4. The financial plan for the refunding authorized by this resolution (the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refunding, the estimated present value of the total debt service savings and the basis for the computation of the aforesaid estimated present value of total debt service savings, are set forth in Exhibit A attached hereto and made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in one series, and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth on Exhibit A attached hereto and made a part of this resolution. This County Legislature recognizes that the Refunding Bonds may be issued in one or more series, and for only portions thereof, that the amount of the Refunding Bonds, maturities, terms, and interest rate or rates borne by the Refunding Bonds to be issued by the County will most probably be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto as Exhibit A. The County Treasurer is hereby authorized and directed to determine the amount of the Refunding Bonds to be issued, the date or dates of such bonds and the date or dates of issue, maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraph e of Section 57.00 of the Local Finance Law, and the rate or rates of interest to be borne thereby, whether the Refunding Bonds shall be issued having substantially level or declining annual debt service and all matters related thereto, and to prepare, or cause to be provided, a final Refunding Financial Plan for the Refunding Bonds and all powers in connection therewith are hereby delegated to the County Treasurer; provided, that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local Finance Law. The County Treasurer shall file a copy of his certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the Clerk of the County Legislature not later than ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 5. The County Treasurer is hereby authorized and directed to enter into an escrow contract or contracts (collectively the "Escrow Contract") with a bank or trust company, or with banks or trust companies, located and authorized to do business in this State as said County Treasurer shall

designate (collectively the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Refunding Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 6. The faith and credit of said County of Cattaraugus, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall be annually levied on all the taxable real property in said County a tax sufficient to pay the principal of and interest on such Refunding Bonds as the same become due and payable.

Section 7. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds. Accrued interest on the Refunding Bonds shall be paid to the County to be expended to pay interest on the Refunding Bonds. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of the Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder for the Refunded Bonds in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the County irrespective of whether such parties have notice thereof.

Section 8. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the County shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause the Refunding Bonds to be an "arbitrage bond" as defined in Section 148 of the Internal Revenue Code of 1986, as amended, and, to the extent applicable, the Regulations promulgated by the United States Treasury Department thereunder.

Section 9. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Local Finance Law, in the event such bonds are refunded, the County hereby elects to call in and redeem each Refunded Bond which the County Treasurer shall determine to be refunded at the earliest call date available. The sum to be paid therefor on such redemption date shall be the par value thereof plus the redemption premium, if any, as provided in the Refunded Bond Certificate, and the accrued interest to such redemption date. The Escrow Agent for the Refunding Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the County in the manner and within the times provided in the Refunded Bond Certificate. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 10. The County Treasurer and all other officers, employees and agents of the County are hereby authorized and directed for and on behalf of the County to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 11. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the County Treasurer and all powers in connection thereof are hereby delegated to the County Treasurer.

Section 12. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
2. The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 13. A summary of this resolution, which takes effect immediately, shall be published in the official newspaper of said County, together with a notice of the Clerk of the Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

#### EXHIBIT A

#### PRELIMINARY REFUNDING FINANCIAL PLAN

COUNTY OF CATTARAUGUS, NEW YORK

## TABLE OF CONTENTS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Report                                  | Page |
|---|------|
| 2016 Refunding Bonds                    |      |
| Refunding Highlights                    | 1    |
| Sources and Uses of Funds               | 2    |
| Summary of Refunding Results            | 4    |
| Savings                                 | 5    |
| Bond Pricing                            | 7    |
| Bond Debt Service                       | 8    |
| Summary of Bonds Refunded               | 9    |
| Escrow Requirements                     | 10   |
| Escrow Descriptions                     | 11   |
| Escrow Sufficiency                      | 12   |
| Escrow Statistics                       | 13   |
| Prior Bond Debt Service                 | 14   |
| Proof of Arbitrage Yield                | 15   |
| Bond Summary Statistics                 | 16   |
| Refunding Callable 2004 Refunding Bonds |      |
| Sources and Uses of Funds               | 17   |
| Summary of Refunding Results            | 18   |
| Savings                                 | 19   |
| Bond Pricing                            | 20   |
| Bond Debt Service                       | 21   |
| Prior Bond Debt Service                 | 22   |
| Aggregate Debt Service                  | 23   |
| Refunding Callable 2007 Bonds           |      |
| Sources and Uses of Funds               | 24   |
| Summary of Refunding Results            | 25   |
| Savings                                 | 26   |
| Bond Pricing                            | 27   |
| Bond Debt Service                       | 28   |
| Prior Bond Debt Service                 | 29   |
| Aggregate Debt Service                  | 30   |
| Refunding Callable 2008 Bonds           |      |
| Sources and Uses of Funds               | 31   |
| Summary of Refunding Results            | 32   |
| Savings                                 | 33   |
| Bond Pricing                            | 34   |
| Bond Debt Service                       | 35   |
| Prior Bond Debt Service                 | 36   |
| Aggregate Debt Service                  | 37   |

REFUNDING HIGHLIGHTS

CATTARAUGUS COUNTY NY

2016 Refunding Bonds

Refunds 11/23/04 Bonds (6/1/16 - 17)

Refunds 9/15/07 Bonds (9/15/17 - 22)

Refunds 8/15/08 Bonds (8/15/18 - 23)

BQ; Insured Except 2016-18; Not Callable

Assumes Aa3 Underlying

|                             |              |
|-----------------------------|--------------|
| Dated/Delivery Date         | 03/21/2016   |
| Refunding Bond Par Amount   | 4,390,000.00 |
| Bond Arbitrage Yield        | 1.357309%    |
| Escrow Yield                | 0.482%       |
| Refunded Bonds Par Amount   | 4,345,000.00 |
| Net PV Savings              | 224,355.45   |
| % Savings of Refunded Bonds | 5.1635%      |

| Date       | FY Savings |
|------------|------------|
| 12/31/2016 | 18,145.50  |
| 12/31/2017 | 30,293.76  |
| 12/31/2018 | 36,393.76  |
| 12/31/2019 | 38,193.76  |
| 12/31/2020 | 36,243.76  |
| 12/31/2021 | 37,168.76  |
| 12/31/2022 | 35,587.50  |
| 12/31/2023 | 14,175.00  |
|            | 246,201.80 |

---



---

SOURCES AND USES OF FUNDS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

Dated Date           03/21/2016  
 Delivery Date       03/21/2016

## Sources:

|                |              |
|----------------|--------------|
| Bond Proceeds: |              |
| Par Amount     | 4,390,000.00 |
| Net Premium    | 195,827.80   |
|                | 4,585,827.80 |

## Uses:

|                            |              |
|----------------------------|--------------|
| Refunding Escrow Deposits: |              |
| Cash Deposit               | 0.82         |
| SLGS Purchases             | 4,492,907.00 |
|                            | 4,492,907.82 |
| Delivery Date Expenses:    |              |
| Cost of Issuance           | 60,000.00    |
| Underwriter's Discount     | 26,340.00    |
| Insurance (20bps)          | 6,352.52     |
|                            | 92,692.52    |
| Other Uses of Funds:       |              |
| Additional Proceeds        | 227.46       |
|                            | 4,585,827.80 |

SOURCES AND USES OF FUNDS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

Dated Date 03/21/2016  
 Delivery Date 03/21/2016

| Sources:                   | Refunding<br>Callable 2004<br>Refunding<br>Bonds | Refunding<br>Callable 2007<br>Bonds | Refunding<br>Callable 2008<br>Bonds | Total               |
|----------------------------|--|-------------------------------------|-------------------------------------|---------------------|
| Bond Proceeds:             |  |                                     |                                     |                     |
| Par Amount                 | 555,000.00                                       | 1,795,000.00                        | 2,040,000.00                        | 4,390,000.00        |
| Premium                    | 4,974.25   | 78,287.05                           | 112,566.50                          | 195,827.80          |
|                            | <u>559,974.25</u>                                | <u>1,873,287.05</u>                 | <u>2,152,566.50</u>                 | <u>4,585,827.80</u> |
| Uses:                      | Refunding<br>Callable 2004<br>Refunding<br>Bonds | Refunding<br>Callable 2007<br>Bonds | Refunding<br>Callable 2008<br>Bonds | Total               |
| Refunding Escrow Deposits: |  |                                     |                                     |                     |
| Cash Deposit               | 0.53   | 0.14                                | 0.15                                | 0.82                |
| SLGS Purchases             | 553,303.00                                       | 1,831,078.00                        | 2,108,526.00                        | 4,492,907.00        |
|                            | <u>553,303.53</u>                                | <u>1,831,078.14</u>                 | <u>2,108,526.15</u>                 | <u>4,492,907.82</u> |
| Delivery Date Expenses:    |  |                                     |                                     |                     |
| Cost of Issuance           | 7,585.42   | 24,533.03                           | 27,881.55                           | 60,000.00           |
| Underwriter's Discount     | 3,330.00   | 10,770.00                           | 12,240.00                           | 26,340.00           |
| Insurance (20bps)          |  | 2,635.99                            | 3,716.53                            | 6,352.52            |
|                            | <u>10,915.42</u>                                 | <u>37,939.02</u>                    | <u>43,838.08</u>                    | <u>92,692.52</u>    |
| Other Uses of Funds:       |  |                                     |                                     |                     |
| Additional Proceeds        | -4,244.70  | 4,269.89                            | 202.27                              | 227.46              |
|                            | <u>559,974.25</u>                                | <u>1,873,287.05</u>                 | <u>2,152,566.50</u>                 | <u>4,585,827.80</u> |

## SUMMARY OF REFUNDING RESULTS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

|                                      | Refunding<br>Callable 2004<br>Refunding Bonds | Refunding<br>Callable 2007<br>Bonds | Refunding<br>Callable 2008<br>Bonds | Total        |
|--------------------------------------|---|-------------------------------------|-------------------------------------|--------------|
| Dated Date                           | 03/21/2016                                    | 03/21/2016                          | 03/21/2016                          | 03/21/2016   |
| Delivery Date                        | 03/21/2016                                    | 03/21/2016                          | 03/21/2016                          | 03/21/2016   |
| Arbitrage Yield                      | 1.357309%                                     | 1.357309%                           | 1.357309%                           | 1.357309%    |
| Escrow Yield                         | 0.255209%                                     | 0.403604%                           | 0.509645%                           | 0.482110%    |
| Bond Par Amount                      | 555,000.00                                    | 1,795,000.00                        | 2,040,000.00                        | 4,390,000.00 |
| True Interest Cost                   | 1.566727%                                     | 1.472413%                           | 1.552303%                           | 1.520441%    |
| Net Interest Cost                    | 1.570598%                                     | 1.472966%                           | 1.563987%                           | 1.527462%    |
| All-In TIC                           | 3.598119%                                     | 1.854021%                           | 1.857633%                           | 1.897257%    |
| Average Coupon                       | 1.999999%                                     | 2.504701%                           | 2.641415%                           | 2.571195%    |
| Average Life                         | 0.690   | 3.646                               | 4.565                               | 3.699        |
| Par amount of refunded bonds         | 545,000.00                                    | 1,800,000.00                        | 2,000,000.00                        | 4,345,000.00 |
| Average coupon of refunded bonds     | 4.000000%                                     | 3.850000%                           | 4.150995%                           | 4.022378%    |
| Average life of refunded bonds       | 0.690   | 3.983                               | 4.838                               | 3.963        |
| PV of prior debt                     | 561,633.34                                    | 1,976,608.72                        | 2,271,713.74                        | 4,809,955.79 |
| Net PV Savings                       | -200.05                                       | 110,952.70                          | 113,602.80                          | 224,355.45   |
| Percentage savings of refunded bonds | -0.036706%                                    | 6.164039%                           | 5.680140%                           | 5.163532%    |

SAVINGS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Date       | Prior Debt Service | Refunding Debt Service | Savings     | Annual Savings | Present Value to 03/21/2016 @ 1.3181713% |
|------------|--------------------|------------------------|-------------|----------------|--|
| 06/01/2016 | 285,900.00         | 300,076.38             | -14,176.38  |                | -14,140.21                               |
| 08/15/2016 | 41,096.88          |                        | 41,096.88   |                | 40,881.47                                |
| 09/15/2016 | 34,650.00          |                        | 34,650.00   |                | 34,430.66                                |
| 12/01/2016 | 5,400.00           | 48,825.00              | -43,425.00  |                | -43,030.60                               |
| 12/31/2016 |                    |                        |             | 18,145.50      |  |
| 02/15/2017 | 41,096.88          |                        | 41,096.88   |                | 40,613.79                                |
| 03/15/2017 | 34,650.00          |                        | 34,650.00   |                | 34,205.22                                |
| 06/01/2017 | 275,400.00         | 653,825.00             | -378,425.00 |                | -372,532.67                              |
| 08/15/2017 | 41,096.88          |                        | 41,096.88   |                | 40,347.86                                |
| 09/15/2017 | 334,650.00         |                        | 334,650.00  |                | 328,191.24                               |
| 12/01/2017 |                    | 42,775.00              | -42,775.00  |                | -41,833.25                               |
| 12/31/2017 |                    |                        |             | 30,293.76      |  |
| 02/15/2018 | 41,096.88          |                        | 41,096.88   |                | 40,083.67                                |
| 03/15/2018 | 28,875.00          |                        | 28,875.00   |                | 28,132.30                                |
| 06/01/2018 |                    | 742,775.00             | -742,775.00 |                | -721,665.36                              |
| 08/15/2018 | 416,096.88         |                        | 416,096.88  |                | 403,181.09                               |
| 09/15/2018 | 328,875.00         |                        | 328,875.00  |                | 318,317.90                               |
| 12/01/2018 |                    | 35,775.00              | -35,775.00  |                | -34,530.69                               |
| 12/31/2018 |                    |                        |             | 36,393.76      |  |
| 02/15/2019 | 33,596.88          |                        | 33,596.88   |                | 32,340.87                                |
| 03/15/2019 | 23,100.00          |                        | 23,100.00   |                | 22,212.08                                |
| 06/01/2019 |                    | 670,775.00             | -670,775.00 |                | -643,205.11                              |
| 08/15/2019 | 358,596.88         |                        | 358,596.88  |                | 342,930.60                               |
| 09/15/2019 | 323,100.00         |                        | 323,100.00  |                | 308,646.38                               |
| 12/01/2019 |                    | 29,425.00              | -29,425.00  |                | -28,030.84                               |
| 12/31/2019 |                    |                        |             | 38,193.76      |  |
| 02/15/2020 | 27,096.88          |                        | 27,096.88   |                | 25,743.41                                |
| 03/15/2020 | 17,325.00          |                        | 17,325.00   |                | 16,441.62                                |
| 06/01/2020 |                    | 654,425.00             | -654,425.00 |                | -619,336.31                              |
| 08/15/2020 | 352,096.88         |                        | 352,096.88  |                | 332,319.59                               |
| 09/15/2020 | 317,325.00         |                        | 317,325.00  |                | 299,173.11                               |
| 12/01/2020 |                    | 23,175.00              | -23,175.00  |                | -21,788.81                               |
| 12/31/2020 |                    |                        |             | 36,243.76      |  |
| 02/15/2021 | 20,596.88          |                        | 20,596.88   |                | 19,312.67                                |
| 03/15/2021 | 11,550.00          |                        | 11,550.00   |                | 10,818.01                                |
| 06/01/2021 |                    | 638,175.00             | -638,175.00 |                | -596,074.42                              |
| 08/15/2021 | 345,596.88         |                        | 345,596.88  |                | 321,927.16                               |
| 09/15/2021 | 311,550.00         |                        | 311,550.00  |                | 289,894.56                               |
| 12/01/2021 |                    | 13,950.00              | -13,950.00  |                | -12,944.40                               |
| 12/31/2021 |                    |                        |             | 37,168.76      |  |
| 02/15/2022 | 13,893.75          |                        | 13,893.75   |                | 12,857.43                                |
| 03/15/2022 | 5,775.00           |                        | 5,775.00    |                | 5,338.40                                 |
| 06/01/2022 |                    | 623,950.00             | -623,950.00 |                | -575,180.99                              |
| 08/15/2022 | 338,893.75         |                        | 338,893.75  |                | 311,562.66                               |
| 09/15/2022 | 305,775.00         |                        | 305,775.00  |                | 280,807.25                               |
| 12/01/2022 |                    | 4,800.00               | -4,800.00   |                | -4,395.85                                |
| 12/31/2022 |                    |                        |             | 35,587.50      |  |
| 02/15/2023 | 6,987.50           |                        | 6,987.50    |                | 6,381.91                                 |
| 06/01/2023 |                    | 324,800.00             | -324,800.00 |                | -295,504.97                              |
| 08/15/2023 | 331,987.50         |                        | 331,987.50  |                | 301,229.58                               |
| 12/31/2023 |                    |                        |             | 14,175.00      |  |
|            | 5,053,728.18       | 4,807,526.38           | 246,201.80  | 246,201.80     | 224,127.99                               |

---

---

SAVINGS

CATTARAUGUS COUNTY NY  
2016 Refunding Bonds  
Refunds 11/23/04 Bonds (6/1/16 - 17)  
Refunds 9/15/07 Bonds (9/15/17 - 22)  
Refunds 8/15/08 Bonds (8/15/18 - 23)  
BQ; Insured Except 2016-18; Not Callable  
Assumes Aa3 Underlying

Savings Summary

|                               |                  |
|-------------------------------|------------------|
| PV of savings from cash flow  | 224,127.99       |
| Plus: Refunding funds on hand | 227.46           |
| Net PV Savings                | <hr/> 224,355.45 |

BOND PRICING

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Bond Component           | Maturity Date | Amount           | Rate   | Yield  | Price   |
|--------------------------|---------------|------------------|--------|--------|---------|
| Serial Bonds- Uninsured: |               |                  |        |        |         |
|                          | 06/01/2016    | 280,000          | 2.000% | 0.350% | 100.320 |
|                          | 06/01/2017    | 605,000          | 2.000% | 0.750% | 101.483 |
|                          | 06/01/2018    | 700,000          | 2.000% | 1.000% | 102.164 |
|                          |               | <u>1,585,000</u> |        |        |         |
| Serial Bonds- Insured:   |               |                  |        |        |         |
|                          | 06/01/2019    | 635,000          | 2.000% | 1.100% | 102.816 |
|                          | 06/01/2020    | 625,000          | 2.000% | 1.250% | 103.054 |
|                          | 06/01/2021    | 615,000          | 3.000% | 1.350% | 108.249 |
|                          | 06/01/2022    | 610,000          | 3.000% | 1.500% | 108.840 |
|                          | 06/01/2023    | 320,000          | 3.000% | 1.650% | 109.121 |
|                          |               | <u>2,805,000</u> |        |        |         |
|                          |               | <u>4,390,000</u> |        |        |         |

|                        |                     |                   |
|------------------------|---------------------|-------------------|
| Dated Date             | 03/21/2016          |                   |
| Delivery Date          | 03/21/2016          |                   |
| First Coupon           | 06/01/2016          |                   |
| Par Amount             | 4,390,000.00        |                   |
| Premium                | 195,827.80          |                   |
| Production             | 4,585,827.80        | 104.460770%       |
| Underwriter's Discount | <u>-26,340.00</u>   | <u>-0.600000%</u> |
| Purchase Price         | 4,559,487.80        | 103.860770%       |
| Accrued Interest       |                     |                   |
| Net Proceeds           | <u>4,559,487.80</u> |                   |

## BOND DEBT SERVICE

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Period Ending | Principal | Coupon | Interest   | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 06/01/2016    | 280,000   | 2.000% | 20,076.38  | 300,076.38   |                     |
| 12/01/2016    |           |        | 48,825.00  | 48,825.00    |                     |
| 12/31/2016    |           |        |            |              | 348,901.38          |
| 06/01/2017    | 605,000   | 2.000% | 48,825.00  | 653,825.00   |                     |
| 12/01/2017    |           |        | 42,775.00  | 42,775.00    |                     |
| 12/31/2017    |           |        |            |              | 696,600.00          |
| 06/01/2018    | 700,000   | 2.000% | 42,775.00  | 742,775.00   |                     |
| 12/01/2018    |           |        | 35,775.00  | 35,775.00    |                     |
| 12/31/2018    |           |        |            |              | 778,550.00          |
| 06/01/2019    | 635,000   | 2.000% | 35,775.00  | 670,775.00   |                     |
| 12/01/2019    |           |        | 29,425.00  | 29,425.00    |                     |
| 12/31/2019    |           |        |            |              | 700,200.00          |
| 06/01/2020    | 625,000   | 2.000% | 29,425.00  | 654,425.00   |                     |
| 12/01/2020    |           |        | 23,175.00  | 23,175.00    |                     |
| 12/31/2020    |           |        |            |              | 677,600.00          |
| 06/01/2021    | 615,000   | 3.000% | 23,175.00  | 638,175.00   |                     |
| 12/01/2021    |           |        | 13,950.00  | 13,950.00    |                     |
| 12/31/2021    |           |        |            |              | 652,125.00          |
| 06/01/2022    | 610,000   | 3.000% | 13,950.00  | 623,950.00   |                     |
| 12/01/2022    |           |        | 4,800.00   | 4,800.00     |                     |
| 12/31/2022    |           |        |            |              | 628,750.00          |
| 06/01/2023    | 320,000   | 3.000% | 4,800.00   | 324,800.00   |                     |
| 12/31/2023    |           |        |            |              | 324,800.00          |
|               | 4,390,000 |        | 417,526.38 | 4,807,526.38 | 4,807,526.38        |

SUMMARY OF BONDS REFUNDED

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Bond                   | Maturity Date | Interest Rate | Par Amount   | Call Date  | Call Price |
|------------------------|---------------|---------------|--------------|------------|------------|
| 2004 Refunding, 2004R: |               |               |              |            |            |
| BOND                   | 06/01/2016    | 4.000%        | 275,000.00   | 04/20/2016 | 100.000    |
|                        | 06/01/2017    | 4.000%        | 270,000.00   | 04/20/2016 | 100.000    |
|                        |               |               | 545,000.00   |            |            |
| 2007 Bonds, 2007:      |               |               |              |            |            |
| BOND                   | 09/15/2017    | 3.850%        | 300,000.00   | 09/15/2016 | 100.000    |
|                        | 09/15/2018    | 3.850%        | 300,000.00   | 09/15/2016 | 100.000    |
|                        | 09/15/2019    | 3.850%        | 300,000.00   | 09/15/2016 | 100.000    |
|                        | 09/15/2020    | 3.850%        | 300,000.00   | 09/15/2016 | 100.000    |
|                        | 09/15/2021    | 3.850%        | 300,000.00   | 09/15/2016 | 100.000    |
|                        | 09/15/2022    | 3.850%        | 300,000.00   | 09/15/2016 | 100.000    |
|                        |               |               | 1,800,000.00 |            |            |
| 2008 Bonds, 2008:      |               |               |              |            |            |
| BOND                   | 08/15/2018    | 4.000%        | 375,000.00   | 08/15/2017 | 100.000    |
|                        | 08/15/2019    | 4.000%        | 325,000.00   | 08/15/2017 | 100.000    |
|                        | 08/15/2020    | 4.000%        | 325,000.00   | 08/15/2017 | 100.000    |
|                        | 08/15/2021    | 4.125%        | 325,000.00   | 08/15/2017 | 100.000    |
|                        | 08/15/2022    | 4.250%        | 325,000.00   | 08/15/2017 | 100.000    |
|                        | 08/15/2023    | 4.300%        | 325,000.00   | 08/15/2017 | 100.000    |
|                        |               |               | 2,000,000.00 |            |            |
|                        |               |               | 4,345,000.00 |            |            |

---



---

ESCROW REQUIREMENTS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Period<br>Ending | Interest   | Principal<br>Redeemed | Total        |
|------------------|------------|-----------------------|--------------|
| 04/20/2016       | 8,417.22   | 545,000.00            | 553,417.22   |
| 08/15/2016       | 41,096.88  |                       | 41,096.88    |
| 09/15/2016       | 34,650.00  | 1,800,000.00          | 1,834,650.00 |
| 02/15/2017       | 41,096.88  |                       | 41,096.88    |
| 08/15/2017       | 41,096.88  | 2,000,000.00          | 2,041,096.88 |
|                  | 166,357.86 | 4,345,000.00          | 4,511,357.86 |

ESCROW DESCRIPTIONS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Type of Security | Type of SLGS | Maturity Date | First Int Pmt Date | Par Amount | Rate   | Max Rate |
|------------------|--------------|---------------|--------------------|------------|--------|----------|
| Mar 21, 2016:    |              |               |                    |            |        |          |
| SLGS             | Certificate  | 04/20/2016    | 04/20/2016         | 553,303    | 0.250% | 0.250%   |
| SLGS             | Certificate  | 08/15/2016    | 08/15/2016         | 36,852     | 0.350% | 0.350%   |
| SLGS             | Certificate  | 09/15/2016    | 09/15/2016         | 1,831,078  | 0.400% | 0.400%   |
| SLGS             | Certificate  | 02/15/2017    | 02/15/2017         | 35,769     | 0.420% | 0.420%   |
| SLGS             | Note         | 08/15/2017    | 08/15/2016         | 2,035,905  | 0.510% | 0.510%   |
|                  |              |               |                    | 4,492,907  |        |          |

SLGS Summary

|                                    |              |
|------------------------------------|--------------|
| SLGS Rates File                    | 29JAN16      |
| Total Certificates of Indebtedness | 2,457,002.00 |
| Total Notes                        | 2,035,905.00 |
| Total original SLGS                | 4,492,907.00 |

---



---

 ESCROW SUFFICIENCY

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Date       | Escrow<br>Requirement | Net Escrow<br>Receipts | Excess<br>Receipts | Excess<br>Balance |
|------------|-----------------------|------------------------|--------------------|-------------------|
| 03/21/2016 |                       | 0.82                   | 0.82               | 0.82              |
| 04/20/2016 | 553,417.22            | 553,416.69             | -0.53              | 0.29              |
| 08/15/2016 | 41,096.88             | 41,097.13              | 0.25               | 0.54              |
| 09/15/2016 | 1,834,650.00          | 1,834,649.86           | -0.14              | 0.40              |
| 02/15/2017 | 41,096.88             | 41,096.80              | -0.08              | 0.32              |
| 08/15/2017 | 2,041,096.88          | 2,041,096.56           | -0.32              |                   |
|            | 4,511,357.86          | 4,511,357.86           | 0.00               |                   |

---



---

ESCROW STATISTICS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Escrow   | Total Escrow Cost | Modified Duration (years) | Yield to Receipt Date | Yield to Disbursement Date | Perfect Escrow Cost | Value of Negative Arbitrage | Cost of Dead Time |
|--|-------------------|---------------------------|-----------------------|----------------------------|---------------------|-----------------------------|-------------------|
| Refunding Callable 2004 Refunding Bonds, Global Proceeds Escrow: | 553,303.53        | 0.080                     | 0.255209%             | 0.255209%                  | 552,814.49          | 489.04                      |                   |
| Refunding Callable 2007 Bonds, Global Proceeds Escrow:           | 1,831,078.14      | 0.482                     | 0.403604%             | 0.403604%                  | 1,822,693.88        | 8,384.26                    |                   |
| Refunding Callable 2008 Bonds, Global Proceeds Escrow:           | 2,108,526.15      | 1.367                     | 0.509645%             | 0.509645%                  | 2,084,280.72        | 24,245.42                   | 0.01              |
|  | 4,492,907.82      |                           |                       |                            | 4,459,789.09        | 33,118.72                   | 0.01              |

Delivery date 03/21/2016  
 Arbitrage yield 1.357309%  
 Composite Modified Duration 0.848

## PRIOR BOND DEBT SERVICE

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Period Ending | Principal | Coupon | Interest   | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 06/01/2016    | 275,000   | 4.000% | 10,900.00  | 285,900.00   |                     |
| 08/15/2016    |           |        | 41,096.88  | 41,096.88    |                     |
| 09/15/2016    |           |        | 34,650.00  | 34,650.00    |                     |
| 12/01/2016    |           |        | 5,400.00   | 5,400.00     |                     |
| 12/31/2016    |           |        |            |              | 367,046.88          |
| 02/15/2017    |           |        | 41,096.88  | 41,096.88    |                     |
| 03/15/2017    |           |        | 34,650.00  | 34,650.00    |                     |
| 06/01/2017    | 270,000   | 4.000% | 5,400.00   | 275,400.00   |                     |
| 08/15/2017    |           |        | 41,096.88  | 41,096.88    |                     |
| 09/15/2017    | 300,000   | 3.850% | 34,650.00  | 334,650.00   |                     |
| 12/31/2017    |           |        |            |              | 726,893.76          |
| 02/15/2018    |           |        | 41,096.88  | 41,096.88    |                     |
| 03/15/2018    |           |        | 28,875.00  | 28,875.00    |                     |
| 08/15/2018    | 375,000   | 4.000% | 41,096.88  | 416,096.88   |                     |
| 09/15/2018    | 300,000   | 3.850% | 28,875.00  | 328,875.00   |                     |
| 12/31/2018    |           |        |            |              | 814,943.76          |
| 02/15/2019    |           |        | 33,596.88  | 33,596.88    |                     |
| 03/15/2019    |           |        | 23,100.00  | 23,100.00    |                     |
| 08/15/2019    | 325,000   | 4.000% | 33,596.88  | 358,596.88   |                     |
| 09/15/2019    | 300,000   | 3.850% | 23,100.00  | 323,100.00   |                     |
| 12/31/2019    |           |        |            |              | 738,393.76          |
| 02/15/2020    |           |        | 27,096.88  | 27,096.88    |                     |
| 03/15/2020    |           |        | 17,325.00  | 17,325.00    |                     |
| 08/15/2020    | 325,000   | 4.000% | 27,096.88  | 352,096.88   |                     |
| 09/15/2020    | 300,000   | 3.850% | 17,325.00  | 317,325.00   |                     |
| 12/31/2020    |           |        |            |              | 713,843.76          |
| 02/15/2021    |           |        | 20,596.88  | 20,596.88    |                     |
| 03/15/2021    |           |        | 11,550.00  | 11,550.00    |                     |
| 08/15/2021    | 325,000   | 4.125% | 20,596.88  | 345,596.88   |                     |
| 09/15/2021    | 300,000   | 3.850% | 11,550.00  | 311,550.00   |                     |
| 12/31/2021    |           |        |            |              | 689,293.76          |
| 02/15/2022    |           |        | 13,893.75  | 13,893.75    |                     |
| 03/15/2022    |           |        | 5,775.00   | 5,775.00     |                     |
| 08/15/2022    | 325,000   | 4.250% | 13,893.75  | 338,893.75   |                     |
| 09/15/2022    | 300,000   | 3.850% | 5,775.00   | 305,775.00   |                     |
| 12/31/2022    |           |        |            |              | 664,337.50          |
| 02/15/2023    |           |        | 6,987.50   | 6,987.50     |                     |
| 08/15/2023    | 325,000   | 4.300% | 6,987.50   | 331,987.50   |                     |
| 12/31/2023    |           |        |            |              | 338,975.00          |
|               | 4,345,000 |        | 708,728.18 | 5,053,728.18 | 5,053,728.18        |

PROOF OF ARBITRAGE YIELD

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

| Date       | Debt Service | Total        | Present Value<br>to 03/21/2016<br>@ 1.3573089234% |
|------------|--------------|--------------|---|
| 06/01/2016 | 300,076.38   | 300,076.38   | 299,288.13  |
| 12/01/2016 | 48,825.00    | 48,825.00    | 48,368.49   |
| 06/01/2017 | 653,825.00   | 653,825.00   | 643,345.69  |
| 12/01/2017 | 42,775.00    | 42,775.00    | 41,805.70   |
| 06/01/2018 | 742,775.00   | 742,775.00   | 721,049.94  |
| 12/01/2018 | 35,775.00    | 35,775.00    | 34,494.54   |
| 06/01/2019 | 670,775.00   | 670,775.00   | 642,406.80  |
| 12/01/2019 | 29,425.00    | 29,425.00    | 27,990.61   |
| 06/01/2020 | 654,425.00   | 654,425.00   | 618,327.18  |
| 12/01/2020 | 23,175.00    | 23,175.00    | 21,749.08   |
| 06/01/2021 | 638,175.00   | 638,175.00   | 594,871.88  |
| 12/01/2021 | 13,950.00    | 13,950.00    | 12,915.77   |
| 06/01/2022 | 623,950.00   | 623,950.00   | 573,797.48  |
| 12/01/2022 | 4,800.00     | 4,800.00     | 4,384.43  |
| 06/01/2023 | 324,800.00   | 324,800.00   | 294,679.59  |
|            | 4,807,526.38 | 4,807,526.38 | 4,579,475.28                                      |

Proceeds Summary

|                              |              |
|------------------------------|--------------|
| Delivery date                | 03/21/2016   |
| Par Value                    | 4,390,000.00 |
| Premium (Discount)           | 195,827.80   |
| Arbitrage expenses           | -6,352.52    |
| Target for yield calculation | 4,579,475.28 |

## BOND SUMMARY STATISTICS

CATTARAUGUS COUNTY NY  
 2016 Refunding Bonds  
 Refunds 11/23/04 Bonds (6/1/16 - 17)  
 Refunds 9/15/07 Bonds (9/15/17 - 22)  
 Refunds 8/15/08 Bonds (8/15/18 - 23)  
 BQ; Insured Except 2016-18; Not Callable  
 Assumes Aa3 Underlying

|                             |              |
|-----------------------------|--------------|
| Dated Date                  | 03/21/2016   |
| Delivery Date               | 03/21/2016   |
| Last Maturity               | 06/01/2023   |
| Arbitrage Yield             | 1.357309%    |
| True Interest Cost (TIC)    | 1.520441%    |
| Net Interest Cost (NIC)     | 1.527462%    |
| All-In TIC                  | 1.897257%    |
| Average Coupon              | 2.571195%    |
| Average Life (years)        | 3.699        |
| Duration of Issue (years)   | 3.558        |
| Par Amount                  | 4,390,000.00 |
| Bond Proceeds               | 4,585,827.80 |
| Total Interest              | 417,526.38   |
| Net Interest                | 248,038.58   |
| Total Debt Service          | 4,807,526.38 |
| Maximum Annual Debt Service | 778,550.00   |
| Average Annual Debt Service | 668,227.60   |

| Bond Component          | Par Value    | Price   | Average Coupon | Average Life |
|-------------------------|--------------|---------|----------------|--------------|
| Serial Bonds- Uninsured | 1,585,000.00 | 101.578 | 2.000%         | 1.459        |
| Serial Bonds- Insured   | 2,805,000.00 | 106.090 | 2.666%         | 4.964        |
|                         | 4,390,000.00 |         |                | 3.699        |

|                            | TIC          | All-In TIC   | Arbitrage Yield |
|----------------------------|--------------|--------------|-----------------|
| Par Value                  | 4,390,000.00 | 4,390,000.00 | 4,390,000.00    |
| + Accrued Interest         |              |              |                 |
| + Premium (Discount)       | 195,827.80   | 195,827.80   | 195,827.80      |
| - Underwriter's Discount   | -26,340.00   | -26,340.00   |                 |
| - Cost of Issuance Expense |              | -60,000.00   |                 |
| - Other Amounts            | -6,352.52    | -6,352.52    | -6,352.52       |
| Target Value               | 4,553,135.28 | 4,493,135.28 | 4,579,475.28    |
| Target Date                | 03/21/2016   | 03/21/2016   | 03/21/2016      |
| Yield                      | 1.520441%    | 1.897257%    | 1.357309%       |

SOURCES AND USES OF FUNDS

CATTARAUGUS COUNTY NY  
Refunding Callable 2004 Refunding Bonds

Dated Date 03/21/2016  
Delivery Date 03/21/2016

Sources:

|                |            |
|----------------|------------|
| Bond Proceeds: |            |
| Par Amount     | 555,000.00 |
| Premium        | 4,974.25   |
|                | 559,974.25 |

Uses:

|                            |            |
|----------------------------|------------|
| Refunding Escrow Deposits: |            |
| Cash Deposit               | 0.53       |
| SLGS Purchases             | 553,303.00 |
|                            | 553,303.53 |
| Delivery Date Expenses:    |            |
| Cost of Issuance           | 7,585.42   |
| Underwriter's Discount     | 3,330.00   |
|                            | 10,915.42  |
| Other Uses of Funds:       |            |
| Additional Proceeds        | -4,244.70  |
|                            | 559,974.25 |

---



---

SUMMARY OF REFUNDING RESULTS

CATTARAUGUS COUNTY NY  
Refunding Callable 2004 Refunding Bonds

|  |            |
|--|------------|
| Dated Date                                 | 03/21/2016 |
| Delivery Date                              | 03/21/2016 |
| Arbitrage yield                            | 1.357309%  |
| Escrow yield                               | 0.255209%  |
| Bond Par Amount                            | 555,000.00 |
| True Interest Cost                         | 1.566727%  |
| Net Interest Cost                          | 1.570598%  |
| All-In TIC                                 | 3.598119%  |
| Average Coupon                             | 1.999999%  |
| Average Life                               | 0.690      |
| Par amount of refunded bonds               | 545,000.00 |
| Average coupon of refunded bonds           | 4.000000%  |
| Average life of refunded bonds             | 0.690      |
| PV of prior debt to 03/21/2016 @ 1.318171% | 561,633.34 |
| Net PV Savings                             | -200.05    |
| Percentage savings of refunded bonds       | -0.036706% |

SAVINGS

CATTARAUGUS COUNTY NY  
Refunding Callable 2004 Refunding Bonds

| Date       | Prior Debt Service | Refunding Debt Service | Savings   | Annual Savings | Present Value to 03/21/2016 @ 1.3181713% |
|------------|--------------------|------------------------|-----------|----------------|--|
| 06/01/2016 | 285,900.00         | 282,158.33             | 3,741.67  |                | 3,732.12                                 |
| 12/01/2016 | 5,400.00           | 2,750.00               | 2,650.00  |                | 2,625.93                                 |
| 12/31/2016 |                    |                        |           | 6,391.67       |  |
| 06/01/2017 | 275,400.00         | 277,750.00             | -2,350.00 |                | -2,313.41                                |
| 12/31/2017 |                    |                        |           | -2,350.00      |  |
|            | 566,700.00         | 562,658.33             | 4,041.67  | 4,041.67       | 4,044.65                                 |

Savings Summary

|                               |           |
|-------------------------------|-----------|
| PV of savings from cash flow  | 4,044.65  |
| Plus: Refunding funds on hand | -4,244.70 |
| Net PV Savings                | -200.05   |

## BOND PRICING

CATTARAUGUS COUNTY NY  
Refunding Callable 2004 Refunding Bonds

| Bond Component           | Maturity Date | Amount  | Rate   | Yield  | Price   |
|--------------------------|---------------|---------|--------|--------|---------|
| Serial Bonds- Uninsured: |               |         |        |        |         |
|                          | 06/01/2016    | 280,000 | 2.000% | 0.350% | 100.320 |
|                          | 06/01/2017    | 275,000 | 2.000% | 0.750% | 101.483 |
|                          |               | 555,000 |        |        |         |

|                        |            |             |  |
|------------------------|------------|-------------|--|
| Dated Date             | 03/21/2016 |             |  |
| Delivery Date          | 03/21/2016 |             |  |
| First Coupon           | 06/01/2016 |             |  |
| Par Amount             | 555,000.00 |             |  |
| Premium                | 4,974.25   |             |  |
| Production             | 559,974.25 | 100.896261% |  |
| Underwriter's Discount | -3,330.00  | -0.600000%  |  |
| Purchase Price         | 556,644.25 | 100.296261% |  |
| Accrued Interest       |            |             |  |
| Net Proceeds           | 556,644.25 |             |  |

BOND DEBT SERVICE  
 CATTARAUGUS COUNTY NY  
 Refunding Callable 2004 Refunding Bonds

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|----------|--------------|---------------------|
| 06/01/2016    | 280,000   | 2.000% | 2,158.33 | 282,158.33   |                     |
| 12/01/2016    |           |        | 2,750.00 | 2,750.00     |                     |
| 12/31/2016    |           |        |          |              | 284,908.33          |
| 06/01/2017    | 275,000   | 2.000% | 2,750.00 | 277,750.00   |                     |
| 12/31/2017    |           |        |          |              | 277,750.00          |
|               | 555,000   |        | 7,658.33 | 562,658.33   | 562,658.33          |

---



---

PRIOR BOND DEBT SERVICE

CATTARAUGUS COUNTY NY  
Refunding Callable 2004 Refunding Bonds

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|----------|--------------|---------------------|
| 06/01/2016    | 275,000   | 4.000% | 10,900   | 285,900      |                     |
| 12/01/2016    |           |        | 5,400    | 5,400        |                     |
| 12/31/2016    |           |        |          |              | 291,300             |
| 06/01/2017    | 270,000   | 4.000% | 5,400    | 275,400      |                     |
| 12/31/2017    |           |        |          |              | 275,400             |
|               | 545,000   |        | 21,700   | 566,700      | 566,700             |

---



---

AGGREGATE DEBT SERVICE  
 CATTARAUGUS COUNTY NY  
 Refunding Callable 2004 Refunding Bonds

| Date       | Refunding<br>Callable<br>2004<br>Refunding<br>Bonds<br>Principal | Refunding<br>Callable 2004<br>Refunding<br>Bonds<br>Interest | Aggregate<br>Principal | Aggregate<br>Interest | Aggregate<br>Debt Service | Annual<br>Aggregate D/S |
|------------|--|--|------------------------|-----------------------|---------------------------|-------------------------|
| 06/01/2016 | 280,000  | 2,158.33   | 280,000                | 2,158.33              | 282,158.33                |                         |
| 12/01/2016 |  | 2,750.00   |                        | 2,750.00              | 2,750.00                  |                         |
| 12/31/2016 |  |  |                        |                       |                           | 284,908.33              |
| 06/01/2017 | 275,000  | 2,750.00   | 275,000                | 2,750.00              | 277,750.00                |                         |
| 12/31/2017 |  |  |                        |                       |                           | 277,750.00              |
|            | 555,000  | 7,658.33   | 555,000                | 7,658.33              | 562,658.33                | 562,658.33              |

---



---

SOURCES AND USES OF FUNDS

CATTARAUGUS COUNTY NY  
Refunding Callable 2007 Bonds

Dated Date            03/21/2016  
Delivery Date        03/21/2016

Sources:

|                |              |
|----------------|--------------|
| <hr/>          |              |
| Bond Proceeds: |              |
| Par Amount     | 1,795,000.00 |
| Premium        | 78,287.05    |
| <hr/>          |              |
|                | 1,873,287.05 |
| <hr/> <hr/>    |              |

Uses:

|                            |                    |
|----------------------------|--------------------|
| <hr/>                      |                    |
| Refunding Escrow Deposits: |                    |
| Cash Deposit               | 0.14               |
| SLGS Purchases             | 1,831,078.00       |
|                            | <hr/> 1,831,078.14 |

|                         |                 |
|-------------------------|-----------------|
| Delivery Date Expenses: |                 |
| Cost of Issuance        | 24,533.03       |
| Underwriter's Discount  | 10,770.00       |
| Insurance (20bps)       | 2,635.99        |
|                         | <hr/> 37,939.02 |

|                      |              |
|----------------------|--------------|
| Other Uses of Funds: |              |
| Additional Proceeds  | 4,269.89     |
| <hr/>                |              |
|                      | 1,873,287.05 |
| <hr/> <hr/>          |              |

---



---

SUMMARY OF REFUNDING RESULTS

CATTARAUGUS COUNTY NY  
Refunding Callable 2007 Bonds

|  |              |
|--|--------------|
| Dated Date                                 | 03/21/2016   |
| Delivery Date                              | 03/21/2016   |
| Arbitrage yield                            | 1.357309%    |
| Escrow yield                               | 0.403604%    |
| Bond Par Amount                            | 1,795,000.00 |
| True Interest Cost                         | 1.472413%    |
| Net Interest Cost                          | 1.472966%    |
| All-In TIC                                 | 1.854021%    |
| Average Coupon                             | 2.504701%    |
| Average Life                               | 3.646        |
| Par amount of refunded bonds               | 1,800,000.00 |
| Average coupon of refunded bonds           | 3.850000%    |
| Average life of refunded bonds             | 3.983        |
| PV of prior debt to 03/21/2016 @ 1.318171% | 1,976,608.72 |
| Net PV Savings                             | 110,952.70   |
| Percentage savings of refunded bonds       | 6.164039%    |

## SAVINGS

CATTARAUGUS COUNTY NY  
Refunding Callable 2007 Bonds

| Date       | Prior Debt Service | Refunding Debt Service | Savings     | Annual Savings | Present Value to 03/21/2016 @ 1.3181713% |
|------------|--------------------|------------------------|-------------|----------------|--|
| 06/01/2016 |                    | 8,108.33               | -8,108.33   |                | -8,087.64                                |
| 09/15/2016 | 34,650.00          |                        | 34,650.00   |                | 34,430.66                                |
| 12/01/2016 |                    | 20,850.00              | -20,850.00  |                | -20,660.63                               |
| 12/31/2016 |                    |                        |             | 5,691.67       |  |
| 03/15/2017 | 34,650.00          |                        | 34,650.00   |                | 34,205.22                                |
| 06/01/2017 |                    | 335,850.00             | -335,850.00 |                | -330,620.59                              |
| 09/15/2017 | 334,650.00         |                        | 334,650.00  |                | 328,191.24                               |
| 12/01/2017 |                    | 17,700.00              | -17,700.00  |                | -17,310.31                               |
| 12/31/2017 |                    |                        |             | 15,750.00      |  |
| 03/15/2018 | 28,875.00          |                        | 28,875.00   |                | 28,132.30                                |
| 06/01/2018 |                    | 322,700.00             | -322,700.00 |                | -313,528.88                              |
| 09/15/2018 | 328,875.00         |                        | 328,875.00  |                | 318,317.90                               |
| 12/01/2018 |                    | 14,650.00              | -14,650.00  |                | -14,140.45                               |
| 12/31/2018 |                    |                        |             | 20,400.00      |  |
| 03/15/2019 | 23,100.00          |                        | 23,100.00   |                | 22,212.08                                |
| 06/01/2019 |                    | 314,650.00             | -314,650.00 |                | -301,717.40                              |
| 09/15/2019 | 323,100.00         |                        | 323,100.00  |                | 308,646.38                               |
| 12/01/2019 |                    | 11,650.00              | -11,650.00  |                | -11,098.02                               |
| 12/31/2019 |                    |                        |             | 19,900.00      |  |
| 03/15/2020 | 17,325.00          |                        | 17,325.00   |                | 16,441.62                                |
| 06/01/2020 |                    | 306,650.00             | -306,650.00 |                | -290,208.16                              |
| 09/15/2020 | 317,325.00         |                        | 317,325.00  |                | 299,173.11                               |
| 12/01/2020 |                    | 8,700.00               | -8,700.00   |                | -8,179.62                                |
| 12/31/2020 |                    |                        |             | 19,300.00      |  |
| 03/15/2021 | 11,550.00          |                        | 11,550.00   |                | 10,818.01                                |
| 06/01/2021 |                    | 298,700.00             | -298,700.00 |                | -278,994.68                              |
| 09/15/2021 | 311,550.00         |                        | 311,550.00  |                | 289,894.56                               |
| 12/01/2021 |                    | 4,350.00               | -4,350.00   |                | -4,036.43                                |
| 12/31/2021 |                    |                        |             | 20,050.00      |  |
| 03/15/2022 | 5,775.00           |                        | 5,775.00    |                | 5,338.40                                 |
| 06/01/2022 |                    | 294,350.00             | -294,350.00 |                | -271,343.09                              |
| 09/15/2022 | 305,775.00         |                        | 305,775.00  |                | 280,807.25                               |
| 12/31/2022 |                    |                        |             | 17,200.00      |  |
|            | 2,077,200.00       | 1,958,908.33           | 118,291.67  | 118,291.67     | 106,682.81                               |

Savings Summary

|                               |            |
|-------------------------------|------------|
| PV of savings from cash flow  | 106,682.81 |
| Plus: Refunding funds on hand | 4,269.89   |
| Net PV Savings                | 110,952.70 |

BOND PRICING

CATTARAUGUS COUNTY NY  
Refunding Callable 2007 Bonds

| Bond Component           | Maturity Date | Amount    | Rate   | Yield  | Price   |
|--------------------------|---------------|-----------|--------|--------|---------|
| Serial Bonds- Uninsured: |               |           |        |        |         |
|                          | 06/01/2017    | 315,000   | 2.000% | 0.750% | 101.483 |
|                          | 06/01/2018    | 305,000   | 2.000% | 1.000% | 102.164 |
|                          |               | 620,000   |        |        |         |
| Serial Bonds- Insured:   |               |           |        |        |         |
|                          | 06/01/2019    | 300,000   | 2.000% | 1.100% | 102.816 |
|                          | 06/01/2020    | 295,000   | 2.000% | 1.250% | 103.054 |
|                          | 06/01/2021    | 290,000   | 3.000% | 1.350% | 108.249 |
|                          | 06/01/2022    | 290,000   | 3.000% | 1.500% | 108.840 |
|                          |               | 1,175,000 |        |        |         |
|                          |               | 1,795,000 |        |        |         |

|                        |              |             |
|------------------------|--------------|-------------|
| Dated Date             | 03/21/2016   |             |
| Delivery Date          | 03/21/2016   |             |
| First Coupon           | 06/01/2016   |             |
| Par Amount             | 1,795,000.00 |             |
| Premium                | 78,287.05    |             |
| Production             | 1,873,287.05 | 104.361396% |
| Underwriter's Discount | -10,770.00   | -0.600000%  |
| Purchase Price         | 1,862,517.05 | 103.761396% |
| Accrued Interest       |              |             |
| Net Proceeds           | 1,862,517.05 |             |

| BOND DEBT SERVICE             |           |        |            |              |                        |
|-------------------------------|-----------|--------|------------|--------------|------------------------|
| CATTARAUGUS COUNTY NY         |           |        |            |              |                        |
| Refunding Callable 2007 Bonds |           |        |            |              |                        |
| Period<br>Ending              | Principal | Coupon | Interest   | Debt Service | Annual<br>Debt Service |
| 06/01/2016                    |           |        | 8,108.33   | 8,108.33     |                        |
| 12/01/2016                    |           |        | 20,850.00  | 20,850.00    |                        |
| 12/31/2016                    |           |        |            |              | 28,958.33              |
| 06/01/2017                    | 315,000   | 2.000% | 20,850.00  | 335,850.00   |                        |
| 12/01/2017                    |           |        | 17,700.00  | 17,700.00    |                        |
| 12/31/2017                    |           |        |            |              | 353,550.00             |
| 06/01/2018                    | 305,000   | 2.000% | 17,700.00  | 322,700.00   |                        |
| 12/01/2018                    |           |        | 14,650.00  | 14,650.00    |                        |
| 12/31/2018                    |           |        |            |              | 337,350.00             |
| 06/01/2019                    | 300,000   | 2.000% | 14,650.00  | 314,650.00   |                        |
| 12/01/2019                    |           |        | 11,650.00  | 11,650.00    |                        |
| 12/31/2019                    |           |        |            |              | 326,300.00             |
| 06/01/2020                    | 295,000   | 2.000% | 11,650.00  | 306,650.00   |                        |
| 12/01/2020                    |           |        | 8,700.00   | 8,700.00     |                        |
| 12/31/2020                    |           |        |            |              | 315,350.00             |
| 06/01/2021                    | 290,000   | 3.000% | 8,700.00   | 298,700.00   |                        |
| 12/01/2021                    |           |        | 4,350.00   | 4,350.00     |                        |
| 12/31/2021                    |           |        |            |              | 303,050.00             |
| 06/01/2022                    | 290,000   | 3.000% | 4,350.00   | 294,350.00   |                        |
| 12/31/2022                    |           |        |            |              | 294,350.00             |
|                               | 1,795,000 |        | 163,908.33 | 1,958,908.33 | 1,958,908.33           |

PRIOR BOND DEBT SERVICE  
 CATTARAUGUS COUNTY NY  
 Refunding Callable 2007 Bonds

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|----------|--------------|---------------------|
| 09/15/2016    |           |        | 34,650   | 34,650       |                     |
| 12/31/2016    |           |        |          |              | 34,650              |
| 03/15/2017    |           |        | 34,650   | 34,650       |                     |
| 09/15/2017    | 300,000   | 3.850% | 34,650   | 334,650      |                     |
| 12/31/2017    |           |        |          |              | 369,300             |
| 03/15/2018    |           |        | 28,875   | 28,875       |                     |
| 09/15/2018    | 300,000   | 3.850% | 28,875   | 328,875      |                     |
| 12/31/2018    |           |        |          |              | 357,750             |
| 03/15/2019    |           |        | 23,100   | 23,100       |                     |
| 09/15/2019    | 300,000   | 3.850% | 23,100   | 323,100      |                     |
| 12/31/2019    |           |        |          |              | 346,200             |
| 03/15/2020    |           |        | 17,325   | 17,325       |                     |
| 09/15/2020    | 300,000   | 3.850% | 17,325   | 317,325      |                     |
| 12/31/2020    |           |        |          |              | 334,650             |
| 03/15/2021    |           |        | 11,550   | 11,550       |                     |
| 09/15/2021    | 300,000   | 3.850% | 11,550   | 311,550      |                     |
| 12/31/2021    |           |        |          |              | 323,100             |
| 03/15/2022    |           |        | 5,775    | 5,775        |                     |
| 09/15/2022    | 300,000   | 3.850% | 5,775    | 305,775      |                     |
| 12/31/2022    |           |        |          |              | 311,550             |
|               | 1,800,000 |        | 277,200  | 2,077,200    | 2,077,200           |

| AGGREGATE DEBT SERVICE        |  |   |                                  |                                 |                        |                       |                           |                         |
|-------------------------------|--|---|----------------------------------|---------------------------------|------------------------|-----------------------|---------------------------|-------------------------|
| CATTARAUGUS COUNTY NY         |  |   |                                  |                                 |                        |                       |                           |                         |
| Refunding Callable 2007 Bonds |  |   |                                  |                                 |                        |                       |                           |                         |
| Date                          | Refunding<br>Callable<br>2007 Bonds<br>Principal | Refunding<br>Callable 2007<br>Bonds<br>Interest | Unrefunded<br>Bonds<br>Principal | Unrefunded<br>Bonds<br>Interest | Aggregate<br>Principal | Aggregate<br>Interest | Aggregate<br>Debt Service | Annual<br>Aggregate D/S |
| 06/01/2016                    |  | 8,108.33  |                                  |                                 |                        | 8,108.33              | 8,108.33                  |                         |
| 09/15/2016                    |  |   | 275,000                          | 5,293.75                        | 275,000                | 5,293.75              | 280,293.75                |                         |
| 12/01/2016                    |  | 20,850.00                                       |                                  |                                 |                        | 20,850.00             | 20,850.00                 |                         |
| 12/31/2016                    |  |   |                                  |                                 |                        |                       |                           | 309,252.08              |
| 06/01/2017                    | 315,000  | 20,850.00                                       |                                  |                                 | 315,000                | 20,850.00             | 335,850.00                |                         |
| 12/01/2017                    |  | 17,700.00                                       |                                  |                                 |                        | 17,700.00             | 17,700.00                 |                         |
| 12/31/2017                    |  |   |                                  |                                 |                        |                       |                           | 353,550.00              |
| 06/01/2018                    | 305,000  | 17,700.00                                       |                                  |                                 | 305,000                | 17,700.00             | 322,700.00                |                         |
| 12/01/2018                    |  | 14,650.00                                       |                                  |                                 |                        | 14,650.00             | 14,650.00                 |                         |
| 12/31/2018                    |  |   |                                  |                                 |                        |                       |                           | 337,350.00              |
| 06/01/2019                    | 300,000  | 14,650.00                                       |                                  |                                 | 300,000                | 14,650.00             | 314,650.00                |                         |
| 12/01/2019                    |  | 11,650.00                                       |                                  |                                 |                        | 11,650.00             | 11,650.00                 |                         |
| 12/31/2019                    |  |   |                                  |                                 |                        |                       |                           | 326,300.00              |
| 06/01/2020                    | 295,000  | 11,650.00                                       |                                  |                                 | 295,000                | 11,650.00             | 306,650.00                |                         |
| 12/01/2020                    |  | 8,700.00  |                                  |                                 |                        | 8,700.00              | 8,700.00                  |                         |
| 12/31/2020                    |  |   |                                  |                                 |                        |                       |                           | 315,350.00              |
| 06/01/2021                    | 290,000  | 8,700.00  |                                  |                                 | 290,000                | 8,700.00              | 298,700.00                |                         |
| 12/01/2021                    |  | 4,350.00  |                                  |                                 |                        | 4,350.00              | 4,350.00                  |                         |
| 12/31/2021                    |  |   |                                  |                                 |                        |                       |                           | 303,050.00              |
| 06/01/2022                    | 290,000  | 4,350.00  |                                  |                                 | 290,000                | 4,350.00              | 294,350.00                |                         |
| 12/31/2022                    |  |   |                                  |                                 |                        |                       |                           | 294,350.00              |
|                               | 1,795,000  | 163,908.33                                      | 275,000                          | 5,293.75                        | 2,070,000              | 169,202.08            | 2,239,202.08              | 2,239,202.08            |

SOURCES AND USES OF FUNDS

CATTARAUGUS COUNTY NY  
Refunding Callable 2008 Bonds

Dated Date 03/21/2016  
Delivery Date 03/21/2016

Sources:

|                |              |
|----------------|--------------|
| Bond Proceeds: |              |
| Par Amount     | 2,040,000.00 |
| Premium        | 112,566.50   |
|                | 2,152,566.50 |

Uses:

|                            |              |
|----------------------------|--------------|
| Refunding Escrow Deposits: |              |
| Cash Deposit               | 0.15         |
| SLGS Purchases             | 2,108,526.00 |
|                            | 2,108,526.15 |
| Delivery Date Expenses:    |              |
| Cost of Issuance           | 27,881.55    |
| Underwriter's Discount     | 12,240.00    |
| Insurance (20bps)          | 3,716.53     |
|                            | 43,838.08    |
| Other Uses of Funds:       |              |
| Additional Proceeds        | 202.27       |
|                            | 2,152,566.50 |

---



---

SUMMARY OF REFUNDING RESULTS

CATTARAUGUS COUNTY NY  
Refunding Callable 2008 Bonds

|  |              |
|--|--------------|
| Dated Date                                 | 03/21/2016   |
| Delivery Date                              | 03/21/2016   |
| Arbitrage yield                            | 1.357309%    |
| Escrow yield                               | 0.509645%    |
| Bond Par Amount                            | 2,040,000.00 |
| True Interest Cost                         | 1.552303%    |
| Net Interest Cost                          | 1.563987%    |
| All-In TIC                                 | 1.857633%    |
| Average Coupon                             | 2.641415%    |
| Average Life                               | 4.565        |
| Par amount of refunded bonds               | 2,000,000.00 |
| Average coupon of refunded bonds           | 4.150995%    |
| Average life of refunded bonds             | 4.838        |
| PV of prior debt to 03/21/2016 @ 1.318171% | 2,271,713.74 |
| Net PV Savings                             | 113,602.80   |
| Percentage savings of refunded bonds       | 5.680140%    |

SAVINGS

CATTARAUGUS COUNTY NY  
Refunding Callable 2008 Bonds

| Date       | Prior Debt Service | Refunding Debt Service | Savings     | Annual Savings | Present Value to 03/21/2016 @ 1.3181713% |
|------------|--------------------|------------------------|-------------|----------------|--|
| 06/01/2016 |                    | 9,809.72               | -9,809.72   |                | -9,784.69                                |
| 08/15/2016 | 41,096.88          |                        | 41,096.88   |                | 40,881.47                                |
| 12/01/2016 |                    | 25,225.00              | -25,225.00  |                | -24,995.90                               |
| 12/31/2016 |                    |                        |             | 6,062.16       |  |
| 02/15/2017 | 41,096.88          |                        | 41,096.88   |                | 40,613.79                                |
| 06/01/2017 |                    | 40,225.00              | -40,225.00  |                | -39,598.67                               |
| 08/15/2017 | 41,096.88          |                        | 41,096.88   |                | 40,347.86                                |
| 12/01/2017 |                    | 25,075.00              | -25,075.00  |                | -24,522.94                               |
| 12/31/2017 |                    |                        |             | 16,893.76      |  |
| 02/15/2018 | 41,096.88          |                        | 41,096.88   |                | 40,083.67                                |
| 06/01/2018 |                    | 420,075.00             | -420,075.00 |                | -408,136.48                              |
| 08/15/2018 | 416,096.88         |                        | 416,096.88  |                | 403,181.09                               |
| 12/01/2018 |                    | 21,125.00              | -21,125.00  |                | -20,390.24                               |
| 12/31/2018 |                    |                        |             | 15,993.76      |  |
| 02/15/2019 | 33,596.88          |                        | 33,596.88   |                | 32,340.87                                |
| 06/01/2019 |                    | 356,125.00             | -356,125.00 |                | -341,487.71                              |
| 08/15/2019 | 358,596.88         |                        | 358,596.88  |                | 342,930.60                               |
| 12/01/2019 |                    | 17,775.00              | -17,775.00  |                | -16,932.82                               |
| 12/31/2019 |                    |                        |             | 18,293.76      |  |
| 02/15/2020 | 27,096.88          |                        | 27,096.88   |                | 25,743.41                                |
| 06/01/2020 |                    | 347,775.00             | -347,775.00 |                | -329,128.14                              |
| 08/15/2020 | 352,096.88         |                        | 352,096.88  |                | 332,319.59                               |
| 12/01/2020 |                    | 14,475.00              | -14,475.00  |                | -13,609.19                               |
| 12/31/2020 |                    |                        |             | 16,943.76      |  |
| 02/15/2021 | 20,596.88          |                        | 20,596.88   |                | 19,312.67                                |
| 06/01/2021 |                    | 339,475.00             | -339,475.00 |                | -317,079.74                              |
| 08/15/2021 | 345,596.88         |                        | 345,596.88  |                | 321,927.16                               |
| 12/01/2021 |                    | 9,600.00               | -9,600.00   |                | -8,907.97                                |
| 12/31/2021 |                    |                        |             | 17,118.76      |  |
| 02/15/2022 | 13,893.75          |                        | 13,893.75   |                | 12,857.43                                |
| 06/01/2022 |                    | 329,600.00             | -329,600.00 |                | -303,837.89                              |
| 08/15/2022 | 338,893.75         |                        | 338,893.75  |                | 311,562.66                               |
| 12/01/2022 |                    | 4,800.00               | -4,800.00   |                | -4,395.85                                |
| 12/31/2022 |                    |                        |             | 18,387.50      |  |
| 02/15/2023 | 6,987.50           |                        | 6,987.50    |                | 6,381.91                                 |
| 06/01/2023 |                    | 324,800.00             | -324,800.00 |                | -295,504.97                              |
| 08/15/2023 | 331,987.50         |                        | 331,987.50  |                | 301,229.58                               |
| 12/31/2023 |                    |                        |             | 14,175.00      |  |
|            | 2,409,828.18       | 2,285,959.72           | 123,868.46  | 123,868.46     | 113,400.53                               |

Savings Summary

|                               |            |
|-------------------------------|------------|
| PV of savings from cash flow  | 113,400.53 |
| Plus: Refunding funds on hand | 202.27     |
| Net PV Savings                | 113,602.80 |

## BOND PRICING

CATTARAUGUS COUNTY NY  
Refunding Callable 2008 Bonds

| Bond Component           | Maturity Date | Amount    | Rate   | Yield  | Price   |
|--------------------------|---------------|-----------|--------|--------|---------|
| Serial Bonds- Uninsured: |               |           |        |        |         |
|                          | 06/01/2017    | 15,000    | 2.000% | 0.750% | 101.483 |
|                          | 06/01/2018    | 395,000   | 2.000% | 1.000% | 102.164 |
|                          |               | 410,000   |        |        |         |
| Serial Bonds- Insured:   |               |           |        |        |         |
|                          | 06/01/2019    | 335,000   | 2.000% | 1.100% | 102.816 |
|                          | 06/01/2020    | 330,000   | 2.000% | 1.250% | 103.054 |
|                          | 06/01/2021    | 325,000   | 3.000% | 1.350% | 108.249 |
|                          | 06/01/2022    | 320,000   | 3.000% | 1.500% | 108.840 |
|                          | 06/01/2023    | 320,000   | 3.000% | 1.650% | 109.121 |
|                          |               | 1,630,000 |        |        |         |
|                          |               | 2,040,000 |        |        |         |

|                        |              |             |
|------------------------|--------------|-------------|
| Dated Date             | 03/21/2016   |             |
| Delivery Date          | 03/21/2016   |             |
| First Coupon           | 06/01/2016   |             |
| Par Amount             | 2,040,000.00 |             |
| Premium                | 112,566.50   |             |
| Production             | 2,152,566.50 | 105.517966% |
| Underwriter's Discount | -12,240.00   | -0.600000%  |
| Purchase Price         | 2,140,326.50 | 104.917966% |
| Accrued Interest       |              |             |
| Net Proceeds           | 2,140,326.50 |             |

BOND DEBT SERVICE  
 CATTARAUGUS COUNTY NY  
 Refunding Callable 2008 Bonds

| Period Ending | Principal | Coupon | Interest   | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 06/01/2016    |           |        | 9,809.72   | 9,809.72     |                     |
| 12/01/2016    |           |        | 25,225.00  | 25,225.00    |                     |
| 12/31/2016    |           |        |            |              | 35,034.72           |
| 06/01/2017    | 15,000    | 2.000% | 25,225.00  | 40,225.00    |                     |
| 12/01/2017    |           |        | 25,075.00  | 25,075.00    |                     |
| 12/31/2017    |           |        |            |              | 65,300.00           |
| 06/01/2018    | 395,000   | 2.000% | 25,075.00  | 420,075.00   |                     |
| 12/01/2018    |           |        | 21,125.00  | 21,125.00    |                     |
| 12/31/2018    |           |        |            |              | 441,200.00          |
| 06/01/2019    | 335,000   | 2.000% | 21,125.00  | 356,125.00   |                     |
| 12/01/2019    |           |        | 17,775.00  | 17,775.00    |                     |
| 12/31/2019    |           |        |            |              | 373,900.00          |
| 06/01/2020    | 330,000   | 2.000% | 17,775.00  | 347,775.00   |                     |
| 12/01/2020    |           |        | 14,475.00  | 14,475.00    |                     |
| 12/31/2020    |           |        |            |              | 362,250.00          |
| 06/01/2021    | 325,000   | 3.000% | 14,475.00  | 339,475.00   |                     |
| 12/01/2021    |           |        | 9,600.00   | 9,600.00     |                     |
| 12/31/2021    |           |        |            |              | 349,075.00          |
| 06/01/2022    | 320,000   | 3.000% | 9,600.00   | 329,600.00   |                     |
| 12/01/2022    |           |        | 4,800.00   | 4,800.00     |                     |
| 12/31/2022    |           |        |            |              | 334,400.00          |
| 06/01/2023    | 320,000   | 3.000% | 4,800.00   | 324,800.00   |                     |
| 12/31/2023    |           |        |            |              | 324,800.00          |
|               | 2,040,000 |        | 245,959.72 | 2,285,959.72 | 2,285,959.72        |

| PRIOR BOND DEBT SERVICE       |           |        |            |              |                     |
|-------------------------------|-----------|--------|------------|--------------|---------------------|
| CATTARAUGUS COUNTY NY         |           |        |            |              |                     |
| Refunding Callable 2008 Bonds |           |        |            |              |                     |
| Period Ending                 | Principal | Coupon | Interest   | Debt Service | Annual Debt Service |
| 08/15/2016                    |           |        | 41,096.88  | 41,096.88    |                     |
| 12/31/2016                    |           |        |            |              | 41,096.88           |
| 02/15/2017                    |           |        | 41,096.88  | 41,096.88    |                     |
| 08/15/2017                    |           |        | 41,096.88  | 41,096.88    |                     |
| 12/31/2017                    |           |        |            |              | 82,193.76           |
| 02/15/2018                    |           |        | 41,096.88  | 41,096.88    |                     |
| 08/15/2018                    | 375,000   | 4.000% | 41,096.88  | 416,096.88   |                     |
| 12/31/2018                    |           |        |            |              | 457,193.76          |
| 02/15/2019                    |           |        | 33,596.88  | 33,596.88    |                     |
| 08/15/2019                    | 325,000   | 4.000% | 33,596.88  | 358,596.88   |                     |
| 12/31/2019                    |           |        |            |              | 392,193.76          |
| 02/15/2020                    |           |        | 27,096.88  | 27,096.88    |                     |
| 08/15/2020                    | 325,000   | 4.000% | 27,096.88  | 352,096.88   |                     |
| 12/31/2020                    |           |        |            |              | 379,193.76          |
| 02/15/2021                    |           |        | 20,596.88  | 20,596.88    |                     |
| 08/15/2021                    | 325,000   | 4.125% | 20,596.88  | 345,596.88   |                     |
| 12/31/2021                    |           |        |            |              | 366,193.76          |
| 02/15/2022                    |           |        | 13,893.75  | 13,893.75    |                     |
| 08/15/2022                    | 325,000   | 4.250% | 13,893.75  | 338,893.75   |                     |
| 12/31/2022                    |           |        |            |              | 352,787.50          |
| 02/15/2023                    |           |        | 6,987.50   | 6,987.50     |                     |
| 08/15/2023                    | 325,000   | 4.300% | 6,987.50   | 331,987.50   |                     |
| 12/31/2023                    |           |        |            |              | 338,975.00          |
|                               | 2,000,000 |        | 409,828.18 | 2,409,828.18 | 2,409,828.18        |

| AGGREGATE DEBT SERVICE        |  |   |                                  |                                 |                        |                       |                           |                         |
|-------------------------------|--|---|----------------------------------|---------------------------------|------------------------|-----------------------|---------------------------|-------------------------|
| CATTARAUGUS COUNTY NY         |  |   |                                  |                                 |                        |                       |                           |                         |
| Refunding Callable 2008 Bonds |  |   |                                  |                                 |                        |                       |                           |                         |
| Date                          | Refunding<br>Callable<br>2008 Bonds<br>Principal | Refunding<br>Callable 2008<br>Bonds<br>Interest | Unrefunded<br>Bonds<br>Principal | Unrefunded<br>Bonds<br>Interest | Aggregate<br>Principal | Aggregate<br>Interest | Aggregate<br>Debt Service | Annual<br>Aggregate D/S |
| 06/01/2016                    |  | 9,809.72  |                                  |                                 |                        | 9,809.72              | 9,809.72                  |                         |
| 08/15/2016                    |  |   | 350,000                          | 14,500                          | 350,000                | 14,500.00             | 364,500.00                |                         |
| 12/01/2016                    |  | 25,225.00                                       |                                  |                                 |                        | 25,225.00             | 25,225.00                 |                         |
| 12/31/2016                    |  |   |                                  |                                 |                        |                       |                           | 399,534.72              |
| 02/15/2017                    |  |   |                                  | 7,500                           |                        | 7,500.00              | 7,500.00                  |                         |
| 06/01/2017                    | 15,000   | 25,225.00                                       |                                  |                                 | 15,000                 | 25,225.00             | 40,225.00                 |                         |
| 08/15/2017                    |  |   | 375,000                          | 7,500                           | 375,000                | 7,500.00              | 382,500.00                |                         |
| 12/01/2017                    |  | 25,075.00                                       |                                  |                                 |                        | 25,075.00             | 25,075.00                 |                         |
| 12/31/2017                    |  |   |                                  |                                 |                        |                       |                           | 455,300.00              |
| 06/01/2018                    | 395,000  | 25,075.00                                       |                                  |                                 | 395,000                | 25,075.00             | 420,075.00                |                         |
| 12/01/2018                    |  | 21,125.00                                       |                                  |                                 |                        | 21,125.00             | 21,125.00                 |                         |
| 12/31/2018                    |  |   |                                  |                                 |                        |                       |                           | 441,200.00              |
| 06/01/2019                    | 335,000  | 21,125.00                                       |                                  |                                 | 335,000                | 21,125.00             | 356,125.00                |                         |
| 12/01/2019                    |  | 17,775.00                                       |                                  |                                 |                        | 17,775.00             | 17,775.00                 |                         |
| 12/31/2019                    |  |   |                                  |                                 |                        |                       |                           | 373,900.00              |
| 06/01/2020                    | 330,000  | 17,775.00                                       |                                  |                                 | 330,000                | 17,775.00             | 347,775.00                |                         |
| 12/01/2020                    |  | 14,475.00                                       |                                  |                                 |                        | 14,475.00             | 14,475.00                 |                         |
| 12/31/2020                    |  |   |                                  |                                 |                        |                       |                           | 362,250.00              |
| 06/01/2021                    | 325,000  | 14,475.00                                       |                                  |                                 | 325,000                | 14,475.00             | 339,475.00                |                         |
| 12/01/2021                    |  | 9,600.00  |                                  |                                 |                        | 9,600.00              | 9,600.00                  |                         |
| 12/31/2021                    |  |   |                                  |                                 |                        |                       |                           | 349,075.00              |
| 06/01/2022                    | 320,000  | 9,600.00  |                                  |                                 | 320,000                | 9,600.00              | 329,600.00                |                         |
| 12/01/2022                    |  | 4,800.00  |                                  |                                 |                        | 4,800.00              | 4,800.00                  |                         |
| 12/31/2022                    |  |   |                                  |                                 |                        |                       |                           | 334,400.00              |
| 06/01/2023                    | 320,000  | 4,800.00  |                                  |                                 | 320,000                | 4,800.00              | 324,800.00                |                         |
| 12/31/2023                    |  |   |                                  |                                 |                        |                       |                           | 324,800.00              |
|                               | 2,040,000  | 245,959.72                                      | 725,000                          | 29,500                          | 2,765,000              | 275,459.72            | 3,040,459.72              | 3,040,459.72            |

MR. HALE moved, seconded by Mr. Klancer to waive Rule 12, pursuant to Rule 33.1.

Adopted February 10, 2016 by voice vote.

**ACT NO. 79-2016** by Ms. Vickman and Mrs. Labuhn  
who ask immediate consideration

**REQUESTING FUNDING FOR PROVISION OF LOCAL MENTAL HEALTH SERVICES  
AND OPPOSING CLOSURE OF WESTERN NEW YORK CHILDREN'S PSYCHIATRIC CENTER  
WEST SENECA LOCATION**

Pursuant to Section 153 of the County Law.

WHEREAS, the State Office of Mental Health is considering consolidating and reducing the number of state-run psychiatric hospitals from 24 to 15 over a three-year period, and  
WHEREAS, the plan includes the closing of all children's psychiatric centers and inpatient

units, including the Western New York Children's Psychiatric Center located in West Seneca, and combining these units into "Centers of Excellence" generally designed to serve adult patients with significant mental disorders, not children, and

WHEREAS, institutionalization of children in these "Centers of Excellence" will require the sharing of facilities and services with adult psychiatric patients, and

WHEREAS, children currently residing at the West Seneca Children's Psychiatric Center are between the ages of 4 and 18 years of age and are at high risk for future institutionalization without the proper care and treatment, and

WHEREAS, the closure of the West Seneca Children's Psychiatric Center will have a drastic impact on individuals in Cattaraugus County, and

WHEREAS, there is no inpatient facility for children in Cattaraugus County, and

WHEREAS, with the closing of the inpatient beds for children at St. James Hospital, WCA Hospital in Jamestown is now the only facility in the entire Southern Tier with inpatient beds for children, and currently, they only have ten (10), and

WHEREAS, the mix of adult and children/youth populations at the Buffalo Psychiatric Center will negatively impact the recovery for young children/youth, and

WHEREAS, Cattaraugus County is the 14<sup>th</sup> poorest county in New York State, and many impoverished families do not have adequate transportation and resources to travel greater distances for inpatient treatment, and

WHEREAS, with the lack of adequate transportation and resources, families with limited resources will most likely refuse voluntary inpatient treatment, and

WHEREAS, Cattaraugus County is in desperate need of specialized intensive supportive and additional HCBS Waiver services, as well as crisis respite housing and transitional placement programs for children, many of which are not Medicaid reimbursable, now, therefore, be it

RESOLVED, that the Cattaraugus County Legislature hereby requests that the funding saved through reduction in state hospital beds is invested in an entire continuum of care that will meet the needs of the rural Southern Tier, and be it further

RESOLVED, that the Cattaraugus County Legislature hereby opposes the combining of children's psychiatric services in "Centers of Excellence" with adult patients and supports the retention of separate "Centers of Excellence" exclusively for children in comfortable and park-like settings similar to those found at the Western New York Children's Psychiatric Center located in West Seneca, and be it further

RESOLVED, that the Clerk of the Legislature is hereby directed to forward copies of this resolution to Governor Andrew M. Cuomo, Senate Majority Leader Flanagan, Assembly Speaker Heastie, Senator Young, Assembly Member Giglio, New York State Association of Counties, and the Western New York Inter-County Association.

MR. HALE moved, seconded by Mr. Klancer to waive Rule 12, pursuant to Rule 33.1.

Adopted February 10, 2016 by voice vote.

**ACT NO. 80-2016** by Mrs. Stockman  
who asks immediate consideration

**AUTHORIZING THE CHAIR TO EXECUTE INSURANCE CONTRACTS  
WITH VARIOUS ENTITIES FOR INSURANCE COVERAGES AS  
RECOMMENDED BY BROKER OF RECORD**

Pursuant to Sections 52 and 78 of the General Municipal Law and  
Sections 215 and 450 of the County Law.

WHEREAS, the County is in need of various insurance coverages as recommended by  
Broker of Record Aon Risk Services Central, Inc., and

WHEREAS, insurance contracts are needed with various entities in order to provide such  
insurance coverage to the County, and

WHEREAS, sufficient funds are included in the budget to cover the cost of the  
aforementioned insurance coverages, now, therefore, be it

RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed  
to execute insurance contracts, on behalf of Cattaraugus County, with various entities, for the provision  
of the above-described insurance coverages, for terms commencing February 6, 2016 and terminating  
July 1, 2017, according to the above-described terms.

MR. HALE moved, seconded by Mr. Klancer to waive Rule 12, pursuant to Rule 33.1.

Adopted February 10, 2016 by voice vote.

**ACT NO. 81-2016** by Mrs. Stockman  
who asks immediate consideration

**APPOINTMENT TO CATTARAUGUS COUNTY BOARD OF HEALTH**

Pursuant to Section 343 of the Public Health Law.

RESOLVED, that Julie L. Hamacher, 490 Wildwood Avenue, Salamanca, New York 14779,  
is hereby appointed to the Cattaraugus County Board of Health, the term of which expires on December  
31, 2021.

MR. HALE moved, seconded by Mr. Klancer to waive Rule 12, pursuant to Rule 33.1.

Adopted February 10, 2016 by voice vote.

MR. NEAL moved, seconded by Mr. Keller to adjourn until March 9, 2016 at 4:00 p.m. Carried.

Meeting adjourned at 4:28 p.m.

Ann M. Giglio  
Journal Clerk